

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CONSTELLATION BRANDS, INC.</u> (Last) (First) (Middle) 207 HIGH POINT DRIVE BUILDING 100 (Street) VICTOR NY 14564 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Canopy Growth Corp [CGC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 05/01/2020	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	05/01/2020		X		9,438,451	A	(1)	28,315,352	I	by Greenstar Canada Investment Limited Partnership ⁽²⁾
Common Shares	05/01/2020		X		9,438,450	A	(1)	37,753,802	I	by Greenstar Canada Investment Limited Partnership ⁽²⁾
Common Shares								104,500,000	I	by CBG Holdings LLC ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Tranche 1 Warrants (right to buy)	(1)	05/01/2020		X		9,438,451		08/01/2018	05/01/2020	Common Shares	9,438,451	\$0	0	I	by Greenstar Canada Investment Limited Partnership ⁽²⁾
Tranche 2 Warrants (right to buy)	(1)	05/01/2020		X		9,438,450		02/01/2019	05/01/2020	Common Shares	9,438,450	\$0	0	I	by Greenstar Canada Investment Limited Partnership ⁽²⁾

1. Name and Address of Reporting Person*
CONSTELLATION BRANDS, INC.

 (Last) (First) (Middle)
 207 HIGH POINT DRIVE
 BUILDING 100

 (Street)
 VICTOR NY 14564

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Greenstar Canada Investment Limited Partnership

 (Last) (First) (Middle)
 1055 WEST HASTINGS STREET
 SUITE 1700

(Street)	VANCOUVER	A1	V6E 2E9
(City)	(State)	(Zip)	
1. Name and Address of Reporting Person*			
Greenstar Canada Investment Corp			
(Last)	(First)	(Middle)	
1055 WEST HASTINGS STREET SUITE 1700			
(Street)	VANCOUVER	A1	V6E 2E9
(City)	(State)	(Zip)	
1. Name and Address of Reporting Person*			
Constellation Brands Canada Holdings ULC			
(Last)	(First)	(Middle)	
QUEEN'S MARQUE 600-1741 LOWER WATER STREET			
(Street)	HALIFAX	A5	B3J 0J2
(City)	(State)	(Zip)	
1. Name and Address of Reporting Person*			
CONSTELLATION INTERNATIONAL HOLDINGS LTD			
(Last)	(First)	(Middle)	
207 HIGH POINT DRIVE BUILDING 100			
(Street)	VICTOR	NY	14564
(City)	(State)	(Zip)	
1. Name and Address of Reporting Person*			
Constellation Capital LLC			
(Last)	(First)	(Middle)	
207 HIGH POINT DRIVE BUILDING 100			
(Street)	VICTOR	NY	14564
(City)	(State)	(Zip)	

Explanation of Responses:

1. These warrants have an exercise price of CAD 12.9783, which, when using the exchange rate on May 1, 2020, is equivalent to \$9.2117.
2. These shares are owned directly by Greenstar Canada Investment Limited Partnership, which partners are Greenstar Canada Investment Corporation ("GCIC") and Constellation Brands Canada Holdings ULC ("CBCH"). CBCH is a wholly-owned subsidiary of Constellation Capital LLC ("CC"), which is a wholly-owned subsidiary of Constellation International Holdings Limited ("CIHL"), which is a wholly-owned subsidiary of Constellation Brands, Inc. GCIC, CBCH, CC, CIHL and Constellation Brands, Inc. are indirect beneficial owners of the reported shares.
3. These shares are owned directly by CBG Holdings LLC, which is a wholly-owned subsidiary of Constellation Brands, Inc.

Remarks:

[/s/ H. Elaine Ziakas, Assistant Secretary of Constellation Brands, Inc.](#) 05/04/2020

[/s/ Barbara J. LaVerdi, Secretary of Greenstar Canada Investment Corporation acting as General Partner of Greenstar Canada Investment Corporation Limited Partnership](#) 05/04/2020

[/s/ H. Elaine Ziakas, Assistant Secretary of Constellation Brands Canada Holdings ULC](#) 05/04/2020

[/s/ H. Elaine Ziakas, Assistant Secretary of Constellation International Holdings Limited](#) 05/04/2020

[/s/ Barbara J. LaVerdi, Secretary of Greenstar Canada Investment](#) 05/04/2020

Corporation

/s/ H. Elaine Ziakas, Assistant

Secretary of Constellation

05/04/2020

Capital LLC

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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