## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

								( )											
1. Name and Address of Reporting Person* SANDS RICHARD						2. Issuer Name and Ticker or Trading Symbol CONSTELLATION BRANDS, INC. [ STZ ]  5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner													
(Last) (First) (Middle) C/O CONSTELLATION BRANDS, INC. 207 HIGH POINT DRIVE, BUILDING 100						3. Date of Earliest Transaction (Month/Day/Year) 07/21/2020  Vice Chairman of the Board													
(Street) VICTOR NY 14564						4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person													
(City)	(S	state)	(Zip)												roilli lileu	by More	triari Oi	ne reportii	ig Feison
			Table I -	Non-E	Deriv	ative	e Securi	ties A	cquir	ed, D	isposed of	, or Be	nefic	ially Ow	ned				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yea			Execution Date,	Date,			4. Securities Acquired (A) or Dis Of (D) (Instr. 3, 4 and 5)		isposed	5. Amount of Securities Beneficially Own Following Report	y Owned Reported	Form: I	nership Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Class A Co	ommon Sto	ck		07/2	21/20	20			С		151,404	A		(1)	301,2	280		D	
Class A Co	ommon Sto	ck		07/2	21/20	20			S		114,511	D	\$180	).7317 <sup>(2)</sup>	186,7	769		D	
Class A Co	ommon Sto	ck		07/2	21/20	20			S		19,331	D	\$18	1.9818 <sup>(3)</sup>	167,4	138		D	
Class A Co	ommon Sto	ck		07/2	07/21/2020						10,658	D	\$18	2.869(4)	156,780		D		
Class A Co	ommon Sto	ck		07/2	21/20	20			S		6,904	D	\$183	3.5805 <sup>(5)</sup>	149,8	376		D	
Class A Co	ommon Sto	ck		07/2	07/22/2020				С		184,489	A		(1)	334,36		,365		
Class A Common Stock			07/22/2020		20			S		63,821	D	\$180	).3929 <sup>(6)</sup>	270,544		D			
Class A Co	ommon Sto	ck		07/2	22/20	20			S		120,668	D	\$179	9.5009 <sup>(7)</sup>	149,8	376		D	
Class A Common Stock														5,483,842 <sup>(8)</sup>			I	by RRAZ Holdings LLC <sup>(9)</sup>	
Class A Common Stock													15,72	15,720 <sup>(10)</sup>		I	By Spouse		
			Table						•	•	posed of,			-	ed				
1. Title of Derivative Security (Instr. 3)	erivative   Conversion   Date   Execution Date   ecurity   or Exercise   (Month/Day/Year)   if any		l Pate,	4. Transa	5. Nu Deriv de (Instr. Secu Acqu Disp		per of 6. Date Exe		rcisable and olate (IYear)  7. Title and Amo Securities Unde Derivative Secul (Instr. 3 and 4)		nount of lerlying urity	ount of 8. Price of Derivative		9. Number of derivative Securities Beneficially Owned Following		11. Nature of Indirect Beneficia Ownershi t (Instr. 4)			
					Code	v	(A)	(D)	Date Exer	: cisable	Expiration Date	Title		Amount or Number of Shares		Reported Transaction(s) (Instr. 4)			
Non- Qualified Stock Option (right to buy)	\$20.6	07/21/2020			M			151,404	04/0	5/2012 <sup>(</sup>	04/05/2021	(conve	Class 1 (convertible) Common Stock		\$0	284,	376	D	
Class 1 (convertible) Common Stock	(12)	07/21/2020			M		151,404			(12)	(12)	Com	Class A Common Stock		\$20.6	1,098,846		D	
Class 1 (convertible) Common Stock	(12)	07/21/2020			С			151,404		(12)	(12)	Com	Class A Common Stock		\$0	947,442		D	
Non- Qualified Stock Option (right to buy)	\$20.6	07/22/2020			M			184,489	04/0	5/2012 <sup>(</sup>	04/05/2021	Clas (conve Com Sto	rtible) mon	184,489	\$0	99,8	387 D		
Class 1 (convertible) Common Stock	(12)	07/22/2020			M		184,489			(12)	(12)	Class A Common Stock 184,48		184,489	\$20.6	1,131,931		D	
Class 1 (convertible)	(12)	07/22/2020		T	C			184,489	,	(12)	(12)	Clas		184.489	\$0	947,	442	D	

## Explanation of Responses:

Common

- 1. The reported shares of Class A Common Stock were received upon the conversion of shares of Class 1 Common Stock on a one-to-one basis.
- 2. Represents the weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$180.3100 to \$181.3030, inclusive. Upon request by the Commission staff, the issuer, or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.

Stock

3. Represents the weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$181.3200 to \$182.2300, inclusive. Upon request by the Commission staff, the issuer, or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.

- 4. Represents the weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$182.3570 to \$183.3420, inclusive. Upon request by the Commission staff, the issuer, or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.
- 5. Represents the weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$183.3840 to \$183.9700, inclusive. Upon request by the Commission staff, the issuer, or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.
- 6. Represents the weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$180.0000 to \$181.0000, inclusive. Upon request by the Commission staff, the issuer, or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.
- 7. Represents the weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$179.0400 to \$180.0000, inclusive. Upon request by the Commission staff, the issuer, or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.
- 8. Except to the extent that the reporting person has a direct or indirect pecuniary interest in securities owned by the applicable trust, partnership or limited liability company, the reporting person disclaims beneficial ownership with respect to securities held in this manner. This report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for the purposes of Section 16 or any other purpose.
- 9. RRA&Z Holdings LLC ("RRA&Z") is the sole member of WildStar Partners LLC ("WildStar"). WildStar holds a 0.045% co-general partner interest in various Sands family limited partnerships. The reporting person is a member and co-manager of RRA&Z.
- 10. The reporting person disclaims beneficial ownership with respect to securities held in this manner, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for the purposes of Section 16 or any other purpose.
- 11. 100% of this option has become exercisable.
- 12. Shares of Class 1 Common Stock are convertible to shares of Class A Common Stock of the Issuer on a one-to-one basis in connection with the holders' sale of the shares of Class A Common Stock received upon the conversion. Class 1 Common Stock is not traded on any stock exchange.

## Remarks:

/s/ H. Elaine Ziakas for Richard Sands 07/23/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.