FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Richard	2. Issuer Name and Ticker or Trading Symbol CONSTELLATION BRANDS, INC. [STZ]										Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify											
(Last) 207 HIGH BUILDIN	3. Date of Earliest Transaction (Month/Day/Year) 11/30/2021										Officer (giv below)	e title		Other (sp	ecify							
(Street) VICTOR		4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv	Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person											
(City)	(S	tate)	(Zip)																			
			Table I - No	n-Deri	vativ	e Secı	ırities A	cquired, D	isp	osed o	f, or	Benefi	cially Ow	ned								
1. Title of Security (Instr. 3)					2. Transaction Date (Month/Day/Year)		. Deemed ecution Dat iny onth/Day/Ye	Code (In	e, Transaction Code (Instr.		ities Ad d Of (D	cquired (A)) (Instr. 3,) or 4 and 5)	Beneficially Following Re		6. Owner Form: D or Indire (Instr. 4	Direct (D) Ir ect (I) B) C	. Nature of ndirect eneficial wnership				
								Code	v	Amount		(A) or (D) Prid		Transaction(s (Instr. 3 and 4	4)		"	nstr. 4)				
Class A Co	ommon Sto	ck											5,483,8	5,483,842		I F	y RRAZ Holdings LLC ⁽¹⁾					
Class A Co	ommon Stoo	ck											149,876		I N		y RES Master LC ⁽²⁾					
								quired, Dis						ed				,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	action	5. Num Derivat Securit Acquire Dispos	ber of ive		Date Securitie		7. Title and Amount of Securities Underlying Derivative Security (Instr.		ount of erlying	Derivative deriv. Security (Instr. 5) Bene Owne		ties cially l	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code	v	(A)	(D)	Date Exercisable		opiration	on Title		Amount or Number of Shares	- Rep		ed ction(s)						
Non- Qualified Stock Option (right to buy)	\$24.5	11/30/2021		М			357,030	04/03/2013 ⁽³	04	1/03/2022	(conv	ass 1 vertible) nmon tock	357,030	\$0	,	0	I	by RES Master LLC ⁽²⁾				
Non- Qualified Stock Option (right to buy)	\$47.79	11/30/2021		М			167,370	04/26/2014 ⁽³⁾	04			Class 1 (convertible) Common Stock		\$0		0	I	by RES Master LLC ⁽²⁾				
Non- Qualified Stock Option (right to buy)	\$79.61	11/30/2021		М			105,200	04/28/2015 ⁽³⁾	04			Class 1 (convertible) Common Stock		\$0		0	I	by RES Master LLC ⁽²⁾				
Non- Qualified Stock Option (right to buy)	\$117.12	11/30/2021		М			94,170	04/28/2016 ⁽³	04	1/28/2025	Class 1 (convertible) Common Stock		(convertible) Common 94,170		(convertible) Common 94,170		94,170	\$0		0	I	by RES Master LLC ⁽²⁾
Non- Qualified Stock Option (right to buy)	\$156.84	11/30/2021		М			79,141	04/25/2017 ⁽³	04	1/25/2026	Class 1 (convertible) Common Stock		(convertible) Common 79		(convertible) Common 79,141		79,141	\$0		0	I	by RES Master LLC ⁽²⁾
Non- Qualified Stock Option (right to buy)	\$172.09	11/30/2021		М			84,970	04/21/2018 ⁽³⁾	04	//21/2027	(conv	ass 1 vertible) nmon tock	84,970	\$0		0	I	by RES Master LLC ⁽²⁾				
Non- Qualified Stock Option (right to buy)	\$207.48	11/30/2021		М			36,544	04/23/2020 ⁽⁴	04	1/23/2029	(conv	ass 1 rertible) nmon tock	36,544	\$0	36,	.543	I	by RES Master LLC ⁽²⁾				
Non- Qualified Stock Option (right to buy)	\$153.02	11/30/2021		М			27,857	04/21/2021 ⁽⁴	04	1/21/2030	(conv	ass 1 rertible) nmon tock	27,857	\$0	83,	.568	I	by RES Master LLC ⁽²⁾				
Class 1 (convertible) Common Stock	(5)	11/30/2021		М		952,282	2	(5)		(5)	Cor	ass A nmon tock	952,282	(6)	952	2,282	I	by RES Master LLC ⁽²⁾				

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			7. Title and A Securities Ur Derivative Se and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A) (D) Date Expiration Exercisable Date		Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)				
Class B (convertible) Common Stock	(7)							(7)	(7)	Class A Common Stock	22,746,786		22,746,786	I	by RRAZ Holdings LLC ⁽¹⁾
Class B (convertible) Common Stock	(7)							(7)	(7)	Class A Common Stock	37,350		37,350	I	by RES Master LLC ⁽²⁾
Non- Qualified Stock Option (right to buy)	\$228.26							04/23/2019 ⁽⁴⁾	04/23/2028	Class 1 (convertible) Common Stock	66,895		66,895	I	by RES Master LLC ⁽²⁾
Non- Qualified Stock Option (right to buy)	\$238.31							04/20/2022 ⁽⁴⁾	04/20/2031	Class 1 (convertible) Common Stock	56,846		56,846	I	by RES Master LLC ⁽²⁾

1. Name and Address of Reporting Person* <u>Richard Sands Master Trust</u>									
	o made Trade		_						
(Last)	(First)	(Middle)							
207 HIGH POIN	NT DRIVE								
BUILDING 100									
(Street)			_						
VICTOR	NY	14564							
(City)	(State)	(Zip)	_						
Name and Address of Reporting Person* RES Master LLC									
(Last)	(First)	(Middle)	_						
207 HIGH POIN	NT DRIVE								
BUILDING 100									
(Street)			_						
VICTOR	NY	14564							
(City) (State) (Zip)									

- 1. The reported shares are also indirectly owned by RES Master LLC. Various Sands family limited partnerships directly own the reported shares of Class A Common Stock and Class B Common Stock. WildStar Partners LLC ("WildStar") holds a .045% co-general partner interest in those family limited partnerships. RRA&Z Holdings LLC ("RRAZ") is the sole member of WildStar, and RES Master LLC is a member of RRAZ. RES Master LLC is a sole member limited liability company of which the Richard Sands Master Trust is the sole owner.
- 2. RES Master LLC is the direct owner of these securities. RES Master LLC is a limited liability company that is wholly-owned by the Richard Sands Master Trust.
- 3. 100% of this option has become exercisable.
- 4. This option becomes exercisable at the rate of 25% per year beginning on the date specified.
- 5. Shares of Class 1 Common Stock are convertible into shares of Class A Common Stock of the Issuer on a one-to-one basis. In accordance with the certificate of incorporation of Constellation Brands, Inc., any shares of Class A Common Stock issued upon conversion of shares of Class 1 Common Stock must be sold immediately in connection with the conversion. Class 1 Common Stock is not traded on any stock exchange.
- 6. The shares of Class 1 Common Stock were acquired at the following prices: 357,030 at \$24.50; 167,370 at \$47.79; 105,200 at \$79.61; 94,170 at \$117.12; 79,141 at \$156.84; 84,970 at \$172.09; 36,544 at \$207.48; and 27,857 at \$153.02.
- 7. Shares of Class B Common Stock are convertible into shares of Class A Common Stock of the Issuer on a one-to-one basis at any time at the option of the holder. The ticker symbol for Class B Common Stock is STZ.B.

Remarks:

/s/ Thomas M. Farace, Authorized Person, Richard Sands Master

12/02/2021

<u>Trust</u>

/s/ Thomas M. Farace, Authorized

12/02/2021

Person, RES Master LLC

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.