### **Comparable Measures (NON-GAAP)**

Comparable measures are provided because management uses this information in evaluating the results of the core operations of the Company and/or internal goal setting. In addition, the Company believes this information provides investors valuable insight on underlying business trends and results in order to evaluate year-over-year financial performance. As such, the following items, when appropriate, are excluded from comparable results:

#### Acquisitions, Divestitures, and Related Costs

Acquisitions, divestitures, and related costs includes transaction and associated costs in connection with pending and completed acquisitions, investments, and divestitures. In addition, in connection with acquisitions, the allocation of purchase price in excess of book value for certain inventory on hand at the date of acquisition is referred to as inventory step-up. Inventory step-up represents an assumed manufacturing profit attributable to the acquired company prior to acquisition. For inventory produced and sold after the acquisition date, the related manufacturer's profit accrues to the Company.

#### Restructuring and Other Strategic Business Development Costs

Restructuring and other strategic business development costs consist primarily of costs recognized by the Company in connection with certain activities which are intended to simplify, streamline, or increase efficiencies. These costs include restructuring charges, such as employee termination benefit costs, contract termination costs, costs to consolidate or close facilities and relocate employees, and other costs which are not reflective of the core operations of the Company related to strategic business development initiatives.

#### Other

Other includes items that are not specifically related to acquisitions and divestitures or restructuring and other strategic business development costs (e.g. unrealized net (gain) loss on securities measured at fair value, loss on extinguishment of debt, impairment of assets, loss on contract termination, and net (gain) loss from the mark to fair value of undesignated commodity derivative contracts prior to settlement).

Comparable Basis Earnings before Interest and Taxes ("Comparable Basis EBIT"), as used by the Company, means operating income plus equity in earnings (loss) of equity method investees, both on a comparable basis. Comparable Basis EBIT is considered a performance measure and the Company considers operating income the most comparable GAAP measure. Comparable Basis EBIT is used by management in evaluating the results of the core operations of the Company including, the results of its equity method investments. In addition, the Company believes this information provides investors valuable insight on underlying business trends and results in order to evaluate year-over-year financial performance.

The Company has disclosed its debt to Earnings before Interest, Taxes, Depreciation, and Amortization ("EBITDA") ratio and net debt to EBITDA ratio. These are non-GAAP financial measures that management believes are of interest to investors and lenders in relation to the Company's overall capital structure and its ability to borrow additional funds. The Company considers EBITDA a measure of liquidity and considers net cash provided by operating activities the most comparable GAAP measure.

Free cash flow as used by the Company means the Company's net cash flow from operating activities prepared in accordance with GAAP less capital expenditures for property, plant, and equipment. Free cash flow is considered a liquidity measure and provides useful information to investors about the amount of cash generated, which can then be used, after required debt service and dividend payments, for other general corporate purposes. A limitation of free cash flow is that it does not represent the total increase or decrease in the cash balance for the period. Free cash flow should be considered in addition to, not as a substitute for, or superior to, cash flow from operating activities prepared in accordance with GAAP.

## REPORTED STATEMENTS OF OPERATIONS (GAAP) (AS ADJUSTED<sup>(1)</sup>)

Vest (in millions, except share and per share data)         Vest (in data)         Ves	REPORTED STATEMENTS OF OPERATIONS (GAAP) (AS	Fisca		) Fiscal	Fiscal		First	Second	Third	Fourth	Fiscal		First	Second	Third	Fourth	Fiscal	
cm         could         co						0												
Interster       5       7,321.1       5       7,380.3       5       8,116.0       5       2,095.4       5       1,034.5       2,200.4       5       2,438.1       5       1,093.6       5       6,014.9         Cost of products olid       3,513.0       3,812.5       4,008.3       1,128.1       1,101.0       1,075.1       1,104.4       1,110.9       1,073.3       1,446.0         Selling, general, and administrative expenses <sup>10</sup> 1,322.4       1,023.4       1,323.4       1,128.5       1,121.8       1,121.9       1,223.4       993.3       4,466.0         Gain (cost) on size belid for sale       2,224       -       -       -       (27.0)       (130.0)       (137.1)       (1,12.8)       (151.1)       (10.0)       (13.2.0)       (12.2.0       (21.0)       -       (24.0)       -       -       (27.0)       (13.0)       (14.0)		2017	,	2018	2019		2020	2020	2020	-	2020		2021	2021	-	-	2021	
Cost of product sold       (2,802.1)       (2,302.3)       (4,035.7)       (1,011.9)       (95.3)       (4,148.9)       (95.3)       (1,148.9)       (97.5)       (1,044.6)       (1,169.9)       (95.3)       (1,148.9)         Selling general, and administrative expenses       (1,32.4)       (1,52.7)       (1,666.1)       (1,66.1)       (1,62.18)       (35.18)       (35.2)       (4,063.3)       (37.0)       (1,62.18)       (408.3)       (1,62.18)       (35.0)       22.0       (46.3)       (408.3)       (1,62.18)       (35.18)       (35.2)       (20.0) <t< td=""><td>(in millions, except share and per share data)</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	(in millions, except share and per share data)																	
Gross profit       3.812.5       4.0803       3.812.5       4.0803       1.128.7 <td>Net sales</td> <td>\$ 7,32</td> <td>1.1</td> <td>\$ 7,580.3</td> <td>\$ 8,116.0</td> <td>\$</td> <td>2,097.2 \$</td> <td>2,344.0</td> <td>\$ 1,999.4 \$</td> <td>1,902.9</td> <td>\$ 8,343.5</td> <td>\$</td> <td>1,963.4 \$</td> <td>2,260.4 \$</td> <td>2,438.1 <b>\$</b></td> <td>1,953.0</td> <td>8,614</td> <td>.9</td>	Net sales	\$ 7,32	1.1	\$ 7,580.3	\$ 8,116.0	\$	2,097.2 \$	2,344.0	\$ 1,999.4 \$	1,902.9	\$ 8,343.5	\$	1,963.4 \$	2,260.4 \$	2,438.1 <b>\$</b>	1,953.0	8,614	.9
Selling general, and administrative expenses <sup>10</sup> (1,392.4)       (1,392.4)       (1,532.7)       (1,668.1)       (300.6)       (330.4)       (406.3)       (370.1)       (1,521.8)       (396.2)       (463.8)       (473.3)       (1,567.3)         Gain (loss) on sale of business       267.4       -       -       76.0       (1.9)       74.1       (1.5)       (2.9)       (0.3)       18.9       14.9         Operating income (loss)       23830       (327.2) <td>Cost of product sold</td> <td>(3,80</td> <td>2.1)</td> <td></td> <td>(4,035.7)</td> <td></td> <td>(1,068.5)</td> <td>(1,158.1)</td> <td>(1,011.9)</td> <td>(953.1)</td> <td>(4,191.6)</td> <td></td> <td>(975.1)</td> <td>(1,044.6)</td> <td>(1,169.9)</td> <td>(959.3)</td> <td>(4,148</td> <td>.9)</td>	Cost of product sold	(3,80	2.1)		(4,035.7)		(1,068.5)	(1,158.1)	(1,011.9)	(953.1)	(4,191.6)		(975.1)	(1,044.6)	(1,169.9)	(959.3)	(4,148	.9)
Impairment of assets held for sale       impairment of		3,51	9.0	3,812.5	4,080.3		1,028.7	1,185.9	987.5	949.8	4,151.9		988.3	1,215.8	1,268.2	993.7	4,466	.0
Gain (loss) on sale of busines262.4 $  -$ <t< td=""><td>Selling, general, and administrative expenses <sup>(2)</sup></td><td>(1,39</td><td>2.4)</td><td>(1,532.7)</td><td>(1,668.1)</td><td></td><td>(406.0)</td><td>(439.4)</td><td>(406.3)</td><td>(370.1)</td><td>(1,621.8)</td><td></td><td>(351.8)</td><td>(396.2)</td><td>(463.8)</td><td>(453.3)</td><td>(1,665</td><td>.1)</td></t<>	Selling, general, and administrative expenses <sup>(2)</sup>	(1,39	2.4)	(1,532.7)	(1,668.1)		(406.0)	(439.4)	(406.3)	(370.1)	(1,621.8)		(351.8)	(396.2)	(463.8)	(453.3)	(1,665	.1)
Operating income (loss) Income (loss) from unconsolidated investments (a33.3)         2,292.98 (332.0)         2,219.8 (333.3)         Control         Contro         Control         Control	Impairment of assets held for sale		-	-	-		-	(27.0)	(390.0)	(32.7)	(449.7)		(25.0)	22.0	(21.0)	-	(24	0)
Income (loss) from unconsolidated investments       27.3       447.2       2.10       (1324.7)       (1456.5)       (132.4)       (146.7)       (146.	Gain (loss) on sale of business			-	-		-	-	76.0	(1.9)	74.1		(1.5)	(2.9)	(0.3)			
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Operating income (loss)	2,38	9.0	2,279.8	2,412.2		622.7	719.5	267.2	545.1	2,154.5		610.0	838.7	783.1	559.3	2,791	1
Loss extinguishment of debt $107.0$ $1(7.1)$ $1(7.1)$ $1(7.1)$ $1(7.1)$ $1(7.2)$ $1(2.4)$ $1(7.2)$ $1(0.6)$ $1(1.2)$ $1(1.2)$ $1(2.8)$ Income (loss)before income taxes(203.0)2.383.02.217.0(685.9) $125.4$ (422.5) $(79.2)$ (222.4)(48.8)(41.4) $(112.6)$ $(12.0)$	Income (loss) from unconsolidated investments		27.3	487.2	2,101.6		(930.6)	(1,324.7)	(456.5)	43.2	(2,668.6)		(571.2)	(80.7)	782.4	19.8	150	.3
Inome (loss) before income taxes       2,083.0       2,38.0       4,145.0       (422.5)       (719.2)       (222.4)       488.9       (945.2)       (68.2)       657.2       1,466.6       485.3       2,542.9         (Provision for) benefit from income taxes       (553.3)       (22.7)       3,459.1       (237.1)       (517.0)       3,459.1       (217.1)       (517.0)       3,469.1       (104.4)       (135.4)       (17.26)       521.8       (104.4)       (135.4)       (17.26)       521.8       (104.4)       (137.6)       (43.2)       (53.3)       (53.2)       (53.2)       (57.2)       (14.1)       (51.1)       (11.1)       (12.22)       (68.2)       (65.5)       (104.4)       (135.4)       (17.26)       521.8       (13.28)       (53.2) <t< td=""><td>Interest expense</td><td>(33</td><td>3.3)</td><td>(332.0)</td><td>(367.1)</td><td></td><td>(114.6)</td><td>(111.6)</td><td>(103.1)</td><td>(99.4)</td><td>(428.7)</td><td></td><td>(100.0)</td><td>(100.2)</td><td>(95.7)</td><td>(89.8)</td><td>(385</td><td>.7)</td></t<>	Interest expense	(33	3.3)	(332.0)	(367.1)		(114.6)	(111.6)	(103.1)	(99.4)	(428.7)		(100.0)	(100.2)	(95.7)	(89.8)	(385	.7)
	Loss on extinguishment of debt		-	(97.0)	(1.7)		-	(2.4)	-	-			(7.0)	(0.6)	(1.2)	(4.0)		
Net income (loss)       1,532,7       2,315,3       3,459.1       (237,1)       (517,0)       366.5       409.0       21.4       (172,6)       521.8       1,292,0       390.6       2,031.8         Net income (loss) attributable to cBI       5       1,532,7       2,315.3       3,435.9       5       (245.4) \$       (525.2) \$       360.4 \$       338.4 \$       (11.8) \$       (177,7) \$       512.1 \$       1,280.0 \$       390.6 \$       2,031.8         Diluted net income (loss) attributable to CBI       \$       1,748       \$       1,757       \$       (1.30) \$       (2.77) \$       1.85 \$       2.04 \$       (0.07) \$       (0.07) \$       (0.04) \$       2.62 \$       6.55 \$       1.95 \$       1.023         Diluted weighted average common shares attributable to CBI       \$       7.49       \$       11.47 \$       \$       17.57 \$       \$       (1.30) \$       (2.77) \$       1.85 \$       0.007 \$       \$       (0.94) \$       2.62 \$       6.55 \$       1.95 \$       1.023         Diluted weighted average common shares outstanding       204.099       200.745       195.532       168.18       168.310       194.856       194.918       168.329       169.604       195.142       195.444       195.942       195.308         Cash d	Income (loss) before income taxes	2,08	3.0	2,338.0	4,145.0		(422.5)	(719.2)	(292.4)	488.9	(945.2)		(68.2)	657.2	1,468.6	485.3	2,542	9
Net income (loss) attributable to noncontrolling interests       (4.1)       (11.9)       (12.3)       (6.3)       (6.2)       (6.3)       (10.6)       (33.2)       (5.3)       (9.7)       (11.1)       (7.7)       (33.8)         Net income (loss) attributable to CBI       5       1,528.6       5       2,303.4       5       3,435.9       5       (252.1)       5       360.4       5       398.4       5       (11.8)       5       (177.9)       5       512.1       5       1,280.9       5       1,980.0         Diluted net income (loss) per common share attributable to CBI       5       7.49       5       11.47       5       1.757       5       1.85       5       2.04       5       (0.07)       5       0.91       5       1.95       5       1.023         Diluted weighted average common shares       204.099       200.745       195.532       168.118       168.310       194.856       194.918       168.329       169.604       195.142       195.942       195.942       195.942       195.942       195.943       195.942       195.942       195.942       195.942       195.942       195.942       195.942       195.942       195.942       195.942       195.942       195.942       195.942       195.9	(Provision for) benefit from income taxes	(55	0.3)	(22.7)	(685.9)		185.4	202.2	658.9	(79.9)	966.6		(104.4)	(135.4)	(176.6)	(94.7)	(511	.1)
Net income (loss) attributable to CBI       \$ 1,528.6       \$ 2,303.4       \$ 3,435.9       \$ (245.4) \$ (255.2) \$ 360.4 \$ 398.4 \$ (11.8)       \$ (177.9) \$ 512.1 \$ 1,280.9 \$ 382.9 \$ 1,980.7         Diluted net income (loss) per common share attributable to CBI       \$ 7.49       \$ 11.47       \$ 17.57       \$ (1.30) \$ (2.77) \$ 1.85       \$ 2.04       \$ (0.07) \$ (0.94) \$ 2.62 \$ 6.55 \$ 1.95       \$ 1.95.32         Diluted weighted average common shares outstanding       204.099       200.745       195.532       168.118       168.310       194.856       194.918       168.329       169.604       195.142       195.444       195.942       195.308         Cash dividends declared per common share:       Class A Convertible Common Stock       \$ 1.64       \$ 2.08       \$ 2.96       \$ 0.75 \$ 0.	Net income (loss)	1,53	2.7	2,315.3	3,459.1		(237.1)	(517.0)	366.5	409.0	21.4		(172.6)	521.8	1,292.0	390.6	2,031	8
Diluted net income (loss) per common share attributable to CBI       \$ 7.49       \$ 11.47       \$ 17.57       \$ (1.30) \$ (2.77) \$ 1.85 \$ 2.04       \$ (0.07) \$ (0.94) \$ 2.62 \$ 6.55 \$ 1.95 \$ 10.23         Diluted weighted average common shares outstanding       204.099       200.745       195.532       168.118       168.310       194.856       194.918       168.329       169.604       195.142       195.444       195.942       195.308         Cash dividends declared per common share:       \$ 1.60       \$ 2.08       \$ 2.08       \$ 0.75 \$ 0.68 \$	Net income (loss) attributable to noncontrolling interests														(11.1)			
Diluted weighted average common shares outstanding200.099200.745195.532168.118168.10194.856194.918168.329169.604195.142195.444195.92195.308Cash dividends declared per common share: Class A Common Stock Class B Convertible Common Stock $$$ 1.60 $$$ 2.08 $$$ 2.98 $$$ 0.75 </td <td>Net income (loss) attributable to CBI</td> <td>\$ 1,52</td> <td>8.6</td> <td>\$ 2,303.4</td> <td>\$ 3,435.9</td> <td>\$</td> <td>(245.4) \$</td> <td>(525.2)</td> <td>\$ 360.4 \$</td> <td>398.4</td> <td>\$ (11.8)</td> <td>Ş</td> <td>(177.9) \$</td> <td>512.1 \$</td> <td>1,280.9 \$</td> <td>382.9</td> <td>5 1,998</td> <td>.0</td>	Net income (loss) attributable to CBI	\$ 1,52	8.6	\$ 2,303.4	\$ 3,435.9	\$	(245.4) \$	(525.2)	\$ 360.4 \$	398.4	\$ (11.8)	Ş	(177.9) \$	512.1 \$	1,280.9 \$	382.9	5 1,998	.0
Diluted weighted average common shares outstanding200.099200.745195.532168.118168.10194.856194.918168.329169.604195.142195.444195.92195.308Cash dividends declared per common share: Class A Common Stock Class B Convertible Common Stock $$$ 1.60 $$$ 2.08 $$$ 2.98 $$$ 0.75 </td <td></td>																		
Cash dividends declared per common share: Class A Common Stock\$1.60\$2.08\$2.08\$0.75\$0.75\$3.00\$0.75\$0.75\$3.00\$0.75\$0.75\$3.00\$0.75 <th< td=""><td>Diluted net income (loss) per common share attributable to CBI</td><td>\$7</td><td>49</td><td>\$ 11.47</td><td>\$ 17.57</td><td>\$</td><td>(1.30) \$</td><td>(2.77)</td><td>\$ 1.85 \$</td><td>2.04</td><td>\$ (0.07)</td><td>\$</td><td>(0.94) \$</td><td>2.62 \$</td><td>6.55 \$</td><td>1.95</td><td>10.2</td><td>.3</td></th<>	Diluted net income (loss) per common share attributable to CBI	\$7	49	\$ 11.47	\$ 17.57	\$	(1.30) \$	(2.77)	\$ 1.85 \$	2.04	\$ (0.07)	\$	(0.94) \$	2.62 \$	6.55 \$	1.95	10.2	.3
Cash dividends declared per common share: Class A Common Stock\$1.60\$2.08\$2.08\$0.75\$0.75\$3.00\$0.75\$0.75\$3.00\$0.75\$0.75\$3.00\$0.75 <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>																		
Class A Common Stock       S       1.60       S       2.08       S       0.75       S       0	Diluted weighted average common shares outstanding	204.	099	200.745	195.532		168.118	168.310	194.856	194.918	168.329		169.604	195.142	195.444	195.942	195.3	38
Class A Common Stock       S       1.60       S       2.08       S       0.75       S       0																		
Class B Convertible Common Stock       \$       1.44       \$       1.88       \$       2.68       \$       0.68       \$       0.72       \$       0.68       \$ <td>Cash dividends declared per common share:</td> <td></td>	Cash dividends declared per common share:																	
Effective tax rate       26.4%       1.0%       16.5%       43.9%       28.1%       225.3%       16.3%       102.3%       (153.1%)       20.6%       12.0%       19.5%       20.1%         Year over year growth: Net sales       4%       7%       2%       2%       1%       6%       3%       (6%)       (4%)       22%       3%       3%         Operating income (loss)       (5%)       6%       (0%)       (6%)       11%       (2%)       17%       193%       3%       30%         Net income (loss) attributable to CBI       51%       49%       (133%)       (146%)       19%       (68%)       (100%)       28%       198%       255%       (4%)       17032%         Diluted net income (loss) per common share attributable to CBI       51.9%       49.7%       50.6%       50.1%       50.2%       49.7%       46.2%       48.0%       49.1%         Items as a percent of net sales:       51.9%       49.7%       50.6%       50.1%       50.2%       49.7%       46.2%       48.0%       49.1%       48.2%         Gross profit       48.1%       50.3%       50.3%       49.4%       49.9%       49.9%       49.8%       50.3%       53.8%       52.0%       50.9%       51.8% </td <td>Class A Common Stock</td> <td>\$ 1</td> <td>60</td> <td></td> <td>\$</td> <td>\$</td> <td></td> <td></td> <td>\$ 0.75 \$</td> <td>0.75</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Class A Common Stock	\$ 1	60		\$	\$			\$ 0.75 \$	0.75								
Year over year growth: Net sales       Year over year growth: Sale       Year over year growth: Net sales       Year over year growth: Sale       Year over y	Class B Convertible Common Stock	\$ 1	44	\$ 1.88	\$ 2.68	\$	0.68 \$	0.68	\$ 0.68 \$	0.68	\$ 2.72	\$	0.68 \$	0.68 \$	0.68 \$	0.68	2.7	2
Year over year growth: Net sales       Year over year growth: Sale       Year over year growth: Net sales       Year over year growth: Sale       Year over y																		
Net sales:       44%       50.9%       49.7%       50.9%       49.4%       50.6%       49.4%       50.5%       50.5%       49.7%       46.2%       48.0%       49.1%       48.2%         Operating income (loss)       0.000       0.000       0.000       0.000       0.000       0.000       0.000       2.8%       1.98%       2.55%       (.4%)       1.7032%       1.7032	Effective tax rate	26	.4%	1.0%	16.5%		43.9%	28.1%	225.3%	16.3%	102.3%		(153.1%)	20.6%	12.0%	19.5%	20.	1%
Net sales:       44%       50.9%       49.7%       50.9%       49.4%       50.6%       49.4%       50.5%       50.5%       49.7%       46.2%       48.0%       49.1%       48.2%         Operating income (loss)       0.000       0.000       0.000       0.000       0.000       0.000       0.000       2.8%       1.98%       2.55%       (.4%)       1.7032%       1.7032																		
Operating income (loss)       Operating income (loss)       (11%)       (2%)       17%       193%       3%       30%         Net income (loss) attributable to CBI       51%       49%       (133%)       (146%)       19%       (68%)       (100%)       28%       198%       255%       (4%)       17032%         Diluted net income (loss) per common share attributable to CBI       53%       53%       (134%)       (147%)       19%       (68%)       (100%)       28%       195%       255%       (4%)       14714%         Items as a percent of net sales:       Cost of product sold       51.9%       49.7%       49.7%       50.9%       49.4%       50.6%       50.1%       50.2%       49.7%       46.2%       48.0%       49.1%       48.2%         Gross profit       48.1%       50.3%       50.3%       50.6%       49.4%       49.8%       50.3%       53.8%       52.0%       50.9%       51.9%       19.4%       19.	Year over year growth:																	
Net income (loss) attributable to CBI       51%       49%       (133%)       (146%)       19%       (68%)       (100%)       28%       198%       255%       (4%)       17032%         Diluted net income (loss) per common share attributable to CBI       53%       53%       53%       (146%)       19%       (68%)       (100%)       28%       198%       255%       (4%)       17032%         Items as a percent of net sales:       Cost of product sold       51.9%       49.7%       49.7%       50.9%       49.4%       50.6%       50.1%       50.2%       49.7%       46.2%       48.0%       49.1%       48.2%         Gross profit       48.1%       50.3%       50.3%       50.6%       49.4%       49.9%       49.8%       50.3%       53.8%       52.0%       50.9%       49.4%       19.4%													• •	(4%)				
Diluted net income (loss) per common share attributable to CBI       53%       53%       (134%)       (147%)       19%       (68%)       (100%)       28%       195%       254%       (4%)       14714%         Items as a percent of net sales:       51.9%       49.7%       49.7%       50.9%       49.4%       50.6%       50.1%       50.2%       49.7%       46.2%       48.0%       49.1%       48.2%         Gross profit       48.1%       50.3%       50.3%       49.1%       50.6%       49.4%       49.9%       49.8%       50.3%       53.8%       52.0%       50.9%       49.4%       18.7%       20.3%       19.4%       17.9%       17.5%       19.0%       23.2%       19.3%	Operating income (loss)			(5%)	6%		(0%)	(6%)	(52%)	17%	(11%)		(2%)	17%	193%	3%	30	)%
Items as a percent of net sales:       51.9%       49.7%       49.7%       50.9%       49.4%       50.6%       50.1%       50.2%       49.7%       48.0%       49.1%       48.2%         Gross profit       48.1%       50.3%       50.3%       49.1%       50.6%       49.4%       49.8%       50.3%       53.8%       52.0%       50.9%       51.8%         Selling, general, and administrative expenses       19.0%       20.2%       20.6%       19.4%       18.7%       20.3%       19.4%       17.9%       17.5%       19.0%       23.2%       19.3%	Net income (loss) attributable to CBI			51%	49%		(133%)	(146%)	19%	(68%)	(100%)		28%	198%	255%	(4%)	1703	2%
Cost of product sold       51.9%       49.7%       49.7%       50.6%       50.1%       50.2%       49.7%       48.0%       49.4%       48.2%         Gross profit       48.1%       50.3%       50.3%       49.4%       49.9%       49.8%       50.3%       53.8%       52.0%       50.9%       51.8%         Selling, general, and administrative expenses       19.0%       20.2%       20.6%       19.4%       18.7%       20.3%       19.4%       17.9%       17.5%       19.0%       23.2%       19.3%	Diluted net income (loss) per common share attributable to CBI			53%	53%		(134%)	(147%)	19%	(68%)	(100%)		28%	195%	254%	(4%)	1471	1%
Cost of product sold       51.9%       49.7%       49.7%       50.6%       50.1%       50.2%       49.7%       48.0%       49.4%       48.2%         Gross profit       48.1%       50.3%       50.3%       49.4%       49.9%       49.8%       50.3%       53.8%       52.0%       50.9%       49.4%       50.3%       50.3%       53.8%       52.0%       50.9%       51.8%																		
Gross profit       48.1%       50.3%       50.3%       49.1%       50.6%       49.4%       49.9%       49.8%       50.3%       53.8%       52.0%       50.9%       51.8%         Selling, general, and administrative expenses       19.0%       20.2%       20.6%       19.4%       18.7%       20.3%       19.4%       17.9%       17.5%       19.0%       23.2%       19.3%	Items as a percent of net sales:																	
Selling, general, and administrative expenses         19.0%         20.2%         19.4%         18.7%         20.3%         19.4%         17.9%         17.5%         19.0%         23.2%         19.3%	Cost of product sold	-																
	Gross profit	48	.1%				49.1%	50.6%	49.4%	49.9%	49.8%		50.3%	53.8%				
Operating income (loss)         32.6%         30.1%         29.7%         29.7%         30.7%         13.4%         28.6%         25.8%         31.1%         37.1%         32.1%         28.6%         32.4%	Selling, general, and administrative expenses	-									19.4%			17.5%	19.0%	23.2%		
	Operating income (loss)	32	.6%	30.1%	29.7%		29.7%	30.7%	13.4%	28.6%	25.8%		31.1%	37.1%	32.1%	28.6%	32.4	<b>4%</b>

(1) Effective March 1, 2018, we adopted the FASB amended guidance regarding the recognition of revenue from contracts with customers using the retrospective application method. Accordingly, financial information for fiscal year 2017 and fiscal year 2018 presented herein has been adjusted to reflect the adoption of this amended guidance. Periods prior to fiscal year 2017 have not been adjusted to reflect the adoption of this amended guidance as the impact is not deemed material.

(2) Includes impairment of intangible assets of \$46.0 million and \$86.8 million for the years ended February 28, 2017, and February 28, 2018, respectively.

### RECONCILIATION OF REPORTED AND COMPARABLE NON-GAAP INFORMATION (AS ADJUSTED <sup>(1)</sup>)

		Fiscal	0.51	Fiscal		Fiscal		First	Second	Third	Fourth	Fiscal		First	Second	Third	Fourth	Fiscal
		Year		Year		Year		Duarter	Quarter	Quarter	Quarter	Year			Quarter	Quarter	Quarter	Year
		2017		2018		2019	``	2020	2020	2020	2020	2020		2021	2021	2021	2021	2021
(in millions, except per share data)		2017		2018		2015		2020	2020	2020	2020	2020		2021	2021	2021	2021	2021
Net Sales																		
Reported Net Sales	÷	7,321.1	¢.	7,580.3	e.	8,116.0	ć	2,097.2 \$	2,344.0 \$	1 000 4 6	1,902.9	8,343.5	\$	1,963.4 \$	2,260.4 \$	2,438.1 \$	1,953.0 \$	8,614.9
Comparable Net Sales	<u>&gt;</u>	7,321.1	\$	7,580.3	<u>&gt;</u>	8,116.0	~	2,097.2 \$	2,344.0 \$		1,902.9	8,343.5 8,343.5	2	1,963.4 \$	2,260.4 \$		1,953.0 \$	8,614.9
comparable Net Sales	2	7,321.1	2	7,580.3	2	8,116.0	2	2,097.2 \$	2,344.0 \$	1,999.4 \$	1,902.9	o 8,343.5	2	1,963.4 \$	2,260.4 \$	2,438.1 \$	1,953.0 \$	8,614.9
Cost of Product Sold																		
Reported Cost of Product Sold	\$	(3,802.1)	Ś	(3,767.8)	Ś	(4,035.7)	Ś	(1,068.5) \$	(1,158.1) \$	(1,011.9) \$	(953.1)	(4,191.6)	\$	(975.1) \$	(1,044.6) \$	(1,169.9) \$	(959.3) \$	(4,148.9)
Acquisitions, Divestitures, and Related Costs	Υ.	(0)002.12)	Υ.	(0)/0/10/	Ť	(-1,00017)	Ŷ	(1)00015/ 0	(1)10011) \$	(1)01115/ 0	(55512) (	(-1,252.0)	Ŷ	(37312) \$	(1)01110) 0	(1)10515) \$	(55515) \$	(-1)2-1015)
Inventory Step-Up		20.1		18.7		4.9		0.4	0.8	0.3		1.5		_	0.1	_	0.3 Ś	0.4
Favorable Interim Supply Agreement		2.2		10.7		4.5		0.4	0.0	0.5	7	, 1.5			0.1		0.5 9	0.4
Total Acquisitions, Divestitures, and Related Costs		2.2		18.7		4.9		0.4	0.8	0.3		1.5	_		0.1		0.3	0.4
Total Acquisitions, Divestitures, and Related Costs		22.5		10.7		4.9		0.4	0.8	0.5		1.5			0.1		0.5	0.4
Restructuring and Other Strategic Business Development Costs																		
Accelerated Depreciation		-		-		8.9		3.5	1.8	1.8	0.5	7.6		-	-	-	0.1 \$	0.1
Restructuring and Other Strategic Business Development Costs		-		-				44.5	18.0	61.7	0.3	124.5		24.3	0.8	0.7	4.0	29.8
Total Restructuring and Other Strategic Business Development Costs		-		-		8.9		48.0	19.8	63.5	0.8	132.1	_	24.3	0.8	0.7	4.1	29.9
rotar nestratianny and other strategie susmess severopment costs			_			0.5		-1010	1510	00.0	0.0	10111	_					2010
Other																		
Net (Gain) Loss on Undesignated Commodity Swap Contracts		(16.3)		(7.4)		(1.8)		15.9	10.9	(3.1)	25.3	49.0		26.8	(17.4)	(9.1)	(25.4)	(25.1)
Settlements of Undesignated Commodity Swap Contracts		(23.4)		(2.3)		8.6		(1.8)	(3.4)	(2.3)	(4.2)	(11.7)		(10.4)	(13.2)	(6.6)	(1.4)	(31.6)
(Recovery of) Loss on Inventory Write-Down				19.1		3.3		(=)	(8.6)	()	()	(8.6)		()	()	26.5	43.9	70.4
Adverse Supply Contracts		_				6.0		-	()	-	_	(0.0)		-	-			-
COVID-19 Incremental Costs		_				0.0		_	_	_		_		4.6	0.9	0.8	1.3	7.6
Total Other		(39.7)		9.4		16.1		14.1	(1.1)	(5.4)	21.1	28.7	-	21.0	(29.7)	11.6	18.4	21.3
Comparable Cost of Product Sold	¢	(3,819.5)	¢	(3,739.7)	¢	(4,005.8)	ć		(1,138.6) \$	(953.5) \$			ć	(929.8) \$		(1,157.6) \$	(936.5) \$	(4,097.3)
	-	(3,013.3)	<u> </u>	(3,735.7)	<u> </u>	(4,005.0)	<u>×</u>	(1,000.0) \$	(1,130.0) \$	(555.5) \$	(551.2)	(4,025.5)	ž	(525.0) \$	(1,073.4) \$	(1,137.0) \$	(550.5) \$	(4,037.3)
Gross Profit																		
Reported Gross Profit	\$	3.519.0	Ś	3.812.5	Ś	4,080.3	Ś	1,028.7 \$	1.185.9 Ś	987.5 \$	949.8	4,151.9	Ś	988.3 Ś	1.215.8 Ś	1.268.2 \$	993.7 <b>\$</b>	4,466.0
Acquisitions, Divestitures, and Related Costs	Υ.	0,01010	Υ.	0,012.0	Ť	1,00010	Ŷ	1,020.7 Ç	1,105.5 \$	507.5 Ç	515.0	-,,15115	Ŷ	50015 Ç	1)21010 0	1)20012 V	55517 Ç	-,
Inventory Step-Up		20.1		18.7		4.9		0.4	0.8	0.3	- 9	1.5		_	0.1	_	0.3 \$	0.4
Favorable Interim Supply Agreement		2.2		10.7		4.5		0.4	0.0	0.5	7	, 1.5			0.1	-	0.5 9	0.4
Total Acquisitions, Divestitures, and Related Costs		22.3		18.7		4.9		0.4	0.8	0.3		1.5	_	-	0.1		0.3	0.4
Total Acquisitions, Divestitures, and Related Costs		22.5	_	10.7		4.5		0.4	0.0	0.5		1.5	_		0.1		0.5	0.4
Restructuring and Other Strategic Business Development Costs																		
Accelerated Depreciation		-		_		8.9		3.5	1.8	1.8	0.5	7.6		-	-	-	0.1	0.1
Restructuring and Other Strategic Business Development Costs				_		-		44.5	18.0	61.7	0.3	124.5		24.3	0.8	0.7	4.0	29.8
Total Restructuring and Other Strategic Business Development Costs		_		_	_	8.9		48.0	19.8	63.5	0.8	132.1	—	24.3	0.8	0.7	4.0	29.9
· · · · · · · · · · · · · · · · · · ·													_					
Other																		
Net (Gain) Loss on Undesignated Commodity Swap Contracts		(16.3)		(7.4)		(1.8)		15.9	10.9	(3.1)	25.3	49.0		26.8	(17.4)	(9.1)	(25.4)	(25.1)
Settlements of Undesignated Commodity Swap Contracts		(23.4)		(2.3)		8.6		(1.8)	(3.4)	(2.3)	(4.2)	(11.7)		(10.4)	(13.2)	(6.6)	(1.4)	(31.6)
(Recovery of) Loss on Inventory Write-Down		(/		19.1		3.3		(/	(8.6)	()	(=)	(8.6)			(10.2)	26.5	43.9	70.4
Adverse Supply Contracts		-				6.0		-	(0.0)	-		(0.0)		-	-		-	-
COVID-19 Incremental Costs						0.0		_	-	-		_		4.6	0.9	0.8	1.3	7.6
Total Other		(39.7)		9.4		16.1		14.1	(1.1)	(5.4)	21.1	28.7	-	21.0	(29.7)	11.6	1.3	21.3
Comparable Gross Profit	ć	3,501.6	\$	3,840.6	¢	4,110.2	ć	1,091.2 \$	1,205.4 \$	1,045.9 \$		4,314.2	ć	1,033.6 \$			1,016.5 \$	4,517.6
-	2	0,00110	<u> </u>	5,51010	<u> </u>	4,110.2	2	1,091.2 3	1,205.4 3	1,045.9 3	9/1./ \$	<b>4,314.2</b>	2	1,055.0 5	1,187.0 \$	1,280.5 \$	1,010.5 3	4,517.0

RECONCILIATION OF REPORTED AND COMPARABLE NON-GAAP INFORMA			USTED <sup>(1)</sup> )														
		Fiscal	Fiscal	F	Fiscal		First	Second	Third	Fourth	Fiscal		First	Second	Third	Fourth	Fiscal
		Year	Year		Year			Quarter	Quarter	Quarter	Year		uarter	Quarter	Quarter	Quarter	Year
		2017	2018		2019		2020	2020	2020	2020	2020		2021	2021	2021	2021	2021
(in millions, except per share data) Selling, General, and Administrative Expenses																	
Reported Selling, General, and Administrative Expenses	s	(1,392.4)	\$ (1,532.7)	Ś	(1,668.1)	Ś	(406.0) <b>\$</b>	(439.4) \$	(406.3) Ś	(370.1)	\$ (1,621.8)	Ś	(351.8) \$	(396.2) \$	(463.8) \$	(453.3)	\$ (1,665.1)
Acquisitions, Divestitures, and Related Costs	Ť	(1)00211)	¢ (1)55217)	Ť	(1)00011)	Ŷ	(10010) \$	(40014) <b></b>	(10010) \$	(0/012)	\$ (1)02110)	Ŷ	(00110) \$	(05012) 0	(10010) \$	(45515)	¢ (1,00011)
Transaction, Integration, and Other Acquisition-Related Costs (2)		14.2	8.1		10.2		2.3	3.2	1.2	2.5	9.2		0.8	3.1	1.5	2.2	7.6
Costs Associated with Sale of the Canadian Wine Business and Related Activities		20.4	3.2		-		-	-	-	-	-		-	-	-	-	-
Net (Gain) Loss on Foreign Currency Contracts		-	-		32.6		-	-	-	-	-		8.0	-	-	-	8.0
Selling, General, and Administrative Expenses, Other		-	-		(8.7)		(11.5)	-	-	(6.2)	(17.7)		(8.9)	-	-	(0.4)	(9.3)
Total Acquisitions, Divestitures, and Related Costs		34.6	11.3		34.1		(9.2)	3.2	1.2	(3.7)	(8.5)		(0.1)	3.1	1.5	1.8	6.3
Restructuring and Other Strategic Business Development Costs																	
Restructuring and Other Strategic Business Development Costs		0.9	14.0		17.1		23.6	(0.5)	2.4	(0.2)	25.3		3.1	5.8	12.7	2.3	23.9
Total Restructuring and Other Strategic Business Development Costs	_	0.9	14.0	_	17.1		23.6	(0.5)	2.4	(0.2)	25.3		3.1	5.8	12.7	2.3	23.9
· · · · · · · · · · · · · · · · · · ·								(0.0)		(*/							
Other																	
Impairment of Goodwill and Intangible Assets		37.6	86.8		108.0		-	11.0	-	-	11.0		-	-	-	6.0	6.0
Deferred Compensation		-	-		16.3		-	-	-	-	-		-	-	-	-	-
Loss on Contract Termination		-	59.0		-		-	-	-	-	-		-	-	3.9	-	3.9
COVID-19 Incremental Costs		-	-		-		-	-	-	-	-		6.5	(1.9)	0.2	-	4.8
Selling, General, and Administrative Expenses, Other Total Other		2.6 40.2	(10.5) 135.3		(1.4)		(1.9)	12.3 23.3	0.8	1.0 1.0	12.2 23.2		6.5	(1.9)	0.4	(9.7) (3.7)	(9.3) 5.4
Comparable Selling, General, and Administrative Expenses	ć	(1,316.7)	\$ (1,372.1)	ć	(1,494.0)	ć	(393.5) \$	(413.4) \$	(401.9) \$			ć	(342.3) \$	(389.2) \$	(445.1) \$	(452.9)	
comparable Sennig, General, and Administrative Expenses	2	(1,310.7)	<u> </u>	2	(1,494.0)		(333.3) 3	(413.4) 3	(401.3) \$	(373.0)	\$ (1,381.8)		(342.3) 3	(385.2) \$	(445.1) 5	(432.3)	\$ (1,029.3)
Impairment of Assets Held for Sale																	
Reported Impairment of Assets Held for Sale	\$	-	\$-	\$	-	\$	- \$	(27.0) \$	(390.0) \$	(32.7)	\$ (449.7)	\$	(25.0) \$	22.0 \$	(21.0) \$	-	\$ (24.0)
Restructuring and Other Strategic Business Development Costs																	
Restructuring and Other Strategic Business Development Costs		-	-		-		-	27.0	390.0	32.7	449.7		25.0	(22.0)	21.0	-	24.0
Total Restructuring and Other Strategic Business Development Costs		-	-		-	-		27.0	390.0	32.7	449.7	-	25.0	(22.0)	21.0	-	24.0
Comparable Impairment of Assets Held for Sale	\$	-	<u>\$ -</u>	\$	-	Ş	- \$	- \$	- \$	-	<u>ş -</u>	<u>\$</u>	- \$	- \$	- \$	-	<u>ş -</u>
Gain (Loss) on Sale of Business																	
Reported Gain (Loss) on Sale of Business	Ś	262.4	ś -	Ś	-	Ś	- \$	- \$	76.0 \$	(1.9)	\$ 74.1	\$	(1.5) \$	(2.9) \$	(0.3) \$	18.9	\$ 14.2
Acquisitions, Divestitures, and Related Costs			·			-	-	-									
Gain (Loss) on Sale of Business		(262.4)	-		-		-	-	(76.0)	1.9	(74.1)		1.5	2.9	0.3	(18.9)	(14.2)
Total Acquisitions, Divestitures, and Related Costs		(262.4)	-		-		-	-	(76.0)	1.9	(74.1)		1.5	2.9	0.3	(18.9)	(14.2)
Comparable Gain (Loss) on Sale of Business	\$	-	\$ -	\$	-	\$	- \$	- \$	- \$		<u>\$</u> -	\$	- \$	- \$	- \$		<u>\$-</u>
Operating Income (Loss)																	
Operating Income (Loss) Reported Operating Income (Loss)	ć	2.389.0	\$ 2.279.8	Ś	2.412.2	Ś	622.7 Ś	719.5 Ś	267.2 S	545.1	\$ 2.154.5	Ś	610.0 Ś	838.7 Ś	783.1 Ś	559.3	\$ 2,791.1
Acquisitions, Divestitures, and Related Costs	Ş	2,365.0	\$ 2,215.6	2	2,412.2	ş	022.7 3	715.5 \$	207.2 3	545.1	\$ 2,134.5	Ş	010.0 3	838.7 Ş	785.1 \$	333.3	\$ 2,751.1
Inventory Step-Up		20.1	18.7		4.9		0.4	0.8	0.3	-	1.5		-	0.1	-	0.3	0.4
Favorable Interim Supply Agreement		2.2	-		-		-	-	-	-	-		-	-	-	-	-
Transaction, Integration, and Other Acquisition-Related Costs <sup>(2)</sup>		14.2	8.1		10.2		2.3	3.2	1.2	2.5	9.2		0.8	3.1	1.5	2.2	7.6
Costs Associated with Sale of the Canadian Wine Business and Related Activities		20.4	3.2		-		-	-	-	-	-		-	-	-	-	-
Net (Gain) Loss on Foreign Currency Contracts		-	-		32.6		-	-	-	-	-		8.0	-	-	-	8.0
Selling, General, and Administrative Expenses, Other		-	-		(8.7)		(11.5)	-	-	(6.2)	(17.7)		(8.9)	-	-	(0.4)	(9.3)
Gain (Loss) on Sale of Business Total Acquisitions, Divestitures, and Related Costs		(262.4)	30.0		39.0		(8.8)	4.0	(76.0) (74.5)	1.9 (1.8)	(74.1)		1.5 1.4	2.9 6.1	0.3	(18.9) (16.8)	(14.2)
וטנעו הנקעוטונטוט, טועכטונעוכט, עווע הכועוכע נטטנט		(205.5)	30.0		35.0		(0.0)	4.0	(/4.3)	(1.0)	(81.1)		1.4	0.1	1.0	(10.0)	(7.3)
Restructuring and Other Strategic Business Development Costs																	
Accelerated Depreciation		-	-		8.9		3.5	1.8	1.8	0.5	7.6			-	-	0.1	0.1
Restructuring and Other Strategic Business Development Costs		0.9	14.0		17.1		68.1	44.5	454.1	32.8	599.5		52.4	(15.4)	34.4	6.3	77.7
Total Bostonatoria and Other Gradenic Duringer Development Cost					26.2		74.6		455.0					(45.4)			
Total Restructuring and Other Strategic Business Development Costs		0.9	14.0		26.0		71.6	46.3	455.9	33.3	607.1		52.4	(15.4)	34.4	6.4	77.8

### RECONCILIATION OF REPORTED AND COMPARABLE NON-GAAP INFORMATION (AS ADJUSTED<sup>(1)</sup>)

Date         Date <th< th=""><th></th><th>Fiscal Year 2017</th><th>Fiscal Year 2018</th><th>Fiscal Year</th><th>First Quarter 2020</th><th>Second Quarter 2020</th><th>Third Quarter</th><th>Fourth Quarter 2020</th><th>Fiscal Year 2020</th><th>First Quarter 2021</th><th>Second Quarter 2021</th><th>Third Quarter 2021</th><th>Fourth Quarter 2021</th><th>Fiscal Year 2021</th></th<>		Fiscal Year 2017	Fiscal Year 2018	Fiscal Year	First Quarter 2020	Second Quarter 2020	Third Quarter	Fourth Quarter 2020	Fiscal Year 2020	First Quarter 2021	Second Quarter 2021	Third Quarter 2021	Fourth Quarter 2021	Fiscal Year 2021
Order       Net (ability and indusinguated Commonity Swap Centrates       (bit (ability and indusinguated Commonity Swap Cent	(in millions, except per chara data)	2017	2018	2019	2020	2020	2020	2020	2020	2021	2021	2021	2021	2021
Net (Gair) Las on Underginated Commondly Synge Chriticats       [15.3]       [15.3]       15.9       [15.3]       [25.3]       (25.3] </td <td></td>														
settiments of undergrand commonly says contracts       (2.3)       (2.3)       (2.3)       (1.5) <t< td=""><td></td><td>(16.3)</td><td>(7.4)</td><td>(1.8)</td><td>15.9</td><td>10.9</td><td>(3.1)</td><td>25.3</td><td>49.0</td><td>26.8</td><td>(17.4)</td><td>(9.1)</td><td>(25.4)</td><td>(25.1)</td></t<>		(16.3)	(7.4)	(1.8)	15.9	10.9	(3.1)	25.3	49.0	26.8	(17.4)	(9.1)	(25.4)	(25.1)
Increase of Lass on investory Wite-Down       191       3.3       -       (B.5)       -       -       6.60       -														
Addres Supply Contrasts       Interview of Socialitied Interview of Socialities I		(23.4)			(1.0)		(2.5)	(4.2)						
Impairment of Goodwill and Intargible Asets       37.6       88.8       11.0       -       -       11.0       -		_			-	(0.0)	-	-	(0.0)	-	-	-	-1015	-
Defined Compensation       1 <t< td=""><td></td><td>37.6</td><td>86.8</td><td></td><td>-</td><td>11.0</td><td>-</td><td>-</td><td>11.0</td><td>-</td><td>-</td><td>-</td><td>6.0</td><td>6.0</td></t<>		37.6	86.8		-	11.0	-	-	11.0	-	-	-	6.0	6.0
Loss on Contract Termination       COV-1       -       -       -       -       -       -       -       -       3.9       -       3.9       3.9         COV-19 promental Cost       2.6       (10.5)       (1.4)       (1.9)       1.2.3       0.8       1.0       1.22       -       -       0.4       (9.7)       (3.9)         Comparable Operating income (Loss) from Unconsolidated Investments       5       2.18       5       2.016.2       5       0.07.5       7.92.0       5       640.3       5.92.7.5       2.92.0       5       640.3       5.92.7.5       2.92.0       5       640.2       5.92.7.5       2.92.0.5       5       6.93.0       5       6.93.0       5       6.93.0       5       6.93.0       5       6.93.0       5       6.93.0       5       6.93.0       5       6.93.0       5       6.93.0       5       6.4       1.0       0.9       7.5       7.50.0       6.05.0       6       7.5       7.50.0       6.05.0       6       7.5       7.50.0       6.05.0       6.0.4       1.0       0.9       7.5       7.50.0       6.0.5       0.4       1.0       0.9       7.5       7.50.0       6.0.5       0.4       1.0       0.9		-			-		-	-		-	-	-		
COUD-39 incremental cosis       Seling. General, and Administrate Expense, Other       11.1       (1.0)       1.1       1.1.0       1.		-	59.0		-	-	-	-	-	-	-	3.9	-	3.9
Selling, General, and Administrative Expenses, Other       226       (120)       (12)       123       0.8       1.0       122        0.4       (9.7)       (9.3)         Companie Operating income (Loss)       5       2186       5       222.2       (4.4)       5       587.7       5       2,72.4       5       51.3       779.2       5       835.4       5       563.5       5       2,82.5       5       2,82.5       5       2,82.5       5       2,82.5       5       2,82.5       5       2,82.5       5       2,82.5       5       43.2       5       2,82.5       5       43.2       5       2,82.5       5       43.2       5       2,82.5       5       43.2       5       2,82.5       5       43.2       5       2,82.5       5       43.2       5       2,82.5       5       43.2       5       43.2       5       5       43.2       5       5       43.2       5       5       43.2       7       43.6       6       62.5       6       6.5       6       7.5       6       7.5       6       7.5       7.6       7.6       7.7       7.6       6       7.7       7.6       7.6       7.7       7.6<		-	-	-	-	-	-	-	-	11.1	(1.0)	1.0	1.3	12.4
Totol ther0.051444.133.012.222.2(4.6)22.157.553.616.114.728.7Comparable formation from Unconsolidated Investments52,184.952,265.25697.75792.05640.05691.35797.85635.45585.45585.45585.45585.455685.455691.35797.85635.455635.455635.455635.455635.455635.455635.455635.455635.455635.455635.455635.455635.455635.455635.45 <td< td=""><td>Selling, General, and Administrative Expenses, Other</td><td>2.6</td><td>(10.5)</td><td>(1.4)</td><td>(1.9)</td><td>12.3</td><td>0.8</td><td>1.0</td><td>12.2</td><td>-</td><td>-</td><td>0.4</td><td></td><td></td></td<>	Selling, General, and Administrative Expenses, Other	2.6	(10.5)	(1.4)	(1.9)	12.3	0.8	1.0	12.2	-	-	0.4		
Income (Loss) from Unconsolidated Investments       S       27.3       S       487.2       S       (1,32,47)       (455.3)       5       43.2       S       (57.1.2)       (80.7)       S       782.4       S       150.3         Acquisitions, Divestitures, and Related Costs       -       -       (6.5)       -						22.2	(4.6)	22.1		27.5	(31.6)	16.1		
Reported income (Loss) from Unconsolidated Investments       \$       27.3       \$       27.3       \$       27.3       \$       27.0       \$       27.0       \$       27.0       \$       27.0       \$       27.0       \$       27.0       \$       27.0       \$       27.0       \$       47.0       (10.03)       \$       \$       (25.0)       \$       \$	Comparable Operating Income (Loss)	\$ 2,184.9	\$ 2,468.5	\$ 2,616.2	\$ 697.7	792.0 \$			\$ 2,732.4			835.4 \$	563.6	\$ 2,888.1
Reported income (Loss) from Unconsolidated Investments       \$       27.3       \$       27.3       \$       27.3       \$       27.0       \$       27.0       \$       27.0       \$       27.0       \$       27.0       \$       27.0       \$       27.0       \$       27.0       \$       47.0       10.0       5       10.0       5       77.0       5       40.0       5       (71.2)       \$       77.0       5       6.0       10.0       5       77.0       5       6.0       10.0       5       0.0       10.0       0.0       20.0		· · ·	· ·		· · · · · ·					· · · ·				
Accurations, Diversitures, and Related Costs       Note	Income (Loss) from Unconsolidated Investments													
Net (Gain) Loss on Sale of Unconsolidated investment         (0.5)	Reported Income (Loss) from Unconsolidated Investments	\$ 27.3	\$ 487.2	\$ 2,101.6	\$ (930.6) \$	(1,324.7) \$	(456.5) \$	43.2	\$ (2,668.6)	\$ (571.2) \$	(80.7) \$	782.4 \$	19.8	\$ 150.3
Canopy Related Comparable Adjustments	Acquisitions, Divestitures, and Related Costs													
Total Acquisitions, Divestitures, and Related Costs       0.5       0.4       1.0       0.9       2.8         Restructuring and Other Strategic Business Development Costs       0.5       0.4       1.0       0.9       2.8         Campy Related Comparable Adjustments       0.5       0.4       1.0       0.9       2.8         Other       0.5       0.4       1.0       0.9       2.8         Other       0.5       0.4       1.0       0.9       2.8         Other       0.9       0.5       0.4       1.0       0.9       2.8         Other       0.9       0.5       0.4       1.0       0.9       2.8         Unrealized Net (Gain) Loss on Securities Business Development Costs       0.5       0.4       1.0       0.9       2.8         Other       0.9 <t< td=""><td>Net (Gain) Loss on Sale of Unconsolidated Investment</td><td>-</td><td>-</td><td>(99.8)</td><td>-</td><td>-</td><td>(0.5)</td><td>-</td><td>(0.5)</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></t<>	Net (Gain) Loss on Sale of Unconsolidated Investment	-	-	(99.8)	-	-	(0.5)	-	(0.5)	-	-	-	-	-
Restructuring and Other Strategic Business Development Costs	Canopy Related Comparable Adjustments	-	-		9.3						0.4	1.0		
Canopy Related Comparable Algustments       -	Total Acquisitions, Divestitures, and Related Costs	-	-	(95.9)	9.3	9.7	4.9	6.0	29.9	0.5	0.4	1.0	0.9	2.8
Canopy Related Comparable Algustments       -														
Total Restructuring and Other Strategic Business Development Costs       Image: Constraint of Debt interest Expense       Constraint of Debt       Const														
Other         (1,971.2)         827.5         839.1         534.3         (74.5)         2,126.4         197.3         47.6         (769.6)         (277.3)         (802.0)           Canopy Equity (Earnings) Losses and Related Activities Comparable Adjustments         1.7         1.17         (452.6)         (1,971.2)         42.3         407.1         (127.2)         (16.8)         305.4         10.00         (10.7)         (46.6)         111.0         160.7           Comparable Incore (Loss) from Unconsolidated Investments         5         29.0         \$ 34.6         \$ 16.7         \$ (55.9)         4(40.0)         \$ (41.1)         107.3         47.5         (769.6)         (277.3)         (802.0)           Interest Expense         Freported Interest Expense         \$ (33.3.3)         \$ (33.3.3)         \$ (332.0)         \$ (367.1)         \$ (114.6)         \$ (111.6)         \$ (100.0)         \$ (100.0)         \$ (100.2)         \$ (95.7)         \$ (89.8)         \$ (385.7)           Acquisitions, Divestitures, and Related Costs         \$ (333.3)         \$ (332.0)         \$ (337.2)         \$ (114.6)         \$ (111.6)         \$ (100.0)         \$ (100.2)         \$ (95.7)         \$ (89.8)         \$ (385.7)           Acquisitions, Divestitures, and Related Costs         • • • • • • • • • • • • • • • • • • •		-	-	-	-	-	-	-	-					
Unrealized Net (Gain) Loss on Securities Measured at Fair Value       (464.3)       (1,971.2)       827.5       839.1       534.3       (74.5)       2,126.4       197.3       47.6       (769.6)       (277.3)       (802.0)         Canopy Equity (farning) Loss on Securities Measured Activities Comparable Adjustments       1.7       (11.3)       -       12.9       407.1       (127.2)       (16.8)       306.4       107.0       (10.7)       (46.6)       111.0       160.7         Comparable Income (Loss) from Unconsolidated Investments, Other       1.7       (452.6)       (1,999.0)       869.8       1,259.1       411.6       (90.3)       2,450.2       307.3       40.7       (813.9)       (161.7)       (627.6)         Comparable Income (Loss) from Unconsolidated Investments       \$ 29.0       \$ 34.6       \$ 167.7       \$ (51.5)       \$ (51.5)       \$ (40.1)       \$ (188.5)       \$ (28.0)       \$ (362.5)       (114.6)       (114.7)	Total Restructuring and Other Strategic Business Development Costs	-	-	-		-	-	-	-	235.4	3.4	12.7	108.1	359.6
Unrealized Net (Gain) Loss on Securities Measured at Fair Value       (464.3)       (1,971.2)       827.5       839.1       534.3       (74.5)       2,126.4       197.3       47.6       (769.6)       (277.3)       (802.0)         Canopy Equity (farning) Loss on Securities Measured Activities Comparable Adjustments       1.7       (11.3)       -       12.9       407.1       (127.2)       (16.8)       306.4       107.0       (10.7)       (46.6)       111.0       160.7         Comparable Income (Loss) from Unconsolidated Investments, Other       1.7       (452.6)       (1,999.0)       869.8       1,259.1       411.6       (90.3)       2,450.2       307.3       40.7       (813.9)       (161.7)       (627.6)         Comparable Income (Loss) from Unconsolidated Investments       \$ 29.0       \$ 34.6       \$ 167.7       \$ (51.5)       \$ (51.5)       \$ (40.1)       \$ (188.5)       \$ (28.0)       \$ (362.5)       (114.6)       (114.7)														
Canopy Equity (Earnings) Losses and Related Activities Comparable Adjustments       1.7       11.			(					(=				(	()	
Unconsolidated Investments, Other       1.7       11.7       11.7       (11.3)       -       12.9       4.5       1.0       18.4       3.0       3.8       2.3       4.6       13.7         Total Other       0.00       5       2.00       5       34.6       5       1.0       18.4       3.0       3.8       2.3       4.6       13.7         Comparable Income (Loss) from Unconsolidated Investments       5       2.00       5       34.6       5       10.7       (452.6)       (1,989.0)       869.8       1,259.1       411.6       (90.3)       2,450.2       307.3       40.7       (813.9)       (161.7)       (627.6)       (627.6)       (627.6)       (71.7)       (81.3.9)       (161.7)       (627.6)       (114.6)       (111.6)       (103.1)       (99.4)       (428.7)       (100.0)       (100.2)       (95.7)       (89.8)       (385.7)       (89.8)       (89.7)       (89.8)       (385.7)       (114.6)       (111.6)       (103.1)       (99.4)       (428.7)       (400.0)       (100.2)       (95.7)       (89.8)       (385.7)       (89.8)       (385.7)       (89.8)       (385.7)       (89.8)       (385.7)       (114.6)       (114.6)       (111.6)       (103.1)       (99.4)       (4		-	(464.3)											
Total Other       1.7       (452.6)       (1,989.0) $$669.8$ $1,259.1$ $411.6$ (90.3) $2,450.2$ $$307.3$ $40.7$ $(813.9)$ $(161.7)$ $(627.6)$ Comparable Income (Loss) from Unconsolidated Investments $$290$ $$34.6$ $$(51.5)$ $$(51.5)$ $$(40.0)$ $$(41.1)$ $$(188.5)$ $$(28.0)$ $$(36.2)$ $$(17.8)$ $$(32.9)$ $$(114.6)$ Interest Expense $$(333.3)$ $$(333.3)$ $$(332.0)$ $$(332.0)$ $$(367.1)$ $$(111.6)$ $$(103.1)$ $$(99.4)$ $$(428.7)$ $$(100.0)$ $$(100.2)$ $$(95.7)$ $$(89.8)$ $$(385.7)$ Interest Expense, Other $$(111.6)$ $$(111.6)$ $$(111.6)$ $$(111.6)$ $$(103.1)$ $$(99.4)$ $$(428.7)$ $$(100.0)$ $$(100.2)$ $$(95.7)$ $$(89.8)$ $$(385.7)$ Acquisitions, Divestitures, and Related Costs $$(111.6)$ $$(111.6)$ $$(111.6)$ $$(111.6)$ $$(111.6)$ $$(103.1)$ $$(99.4)$ $$(100.0)$ $$(100.2)$ $$(95.7)$ $$(89.8)$ $$(385.7)$ Total Acquisitions, Divestitures, and Related Costs $$(111.6)$ $$(111.6)$ </td <td></td> <td></td> <td></td> <td></td> <td>42.3</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>					42.3									
Comparable Income (Loss) from Unconsolidated Investments       \$ 29.0       \$ 34.6       \$ 16.7       \$ (51.5) \$ (55.9) \$ (40.0) \$ (41.1) \$ (188.5)       \$ (28.0) \$ (36.2) \$ (17.8) \$ (32.9) \$ (31.9)         Interest Expense       Reported Interest Expense       \$ (333.3)       \$ (333.3)       \$ (332.0)       \$ (312.0)       \$ (114.6) \$ (111.6) \$ (103.1) \$ (99.4) \$ (428.7)       \$ (100.0) \$ (100.2) \$ (95.7) \$ (89.8) \$ (385.7)         Acquisitions, Divestitures, and Related Costs					-									
Interest Expense Reported Interest Expense Acquisitions, Divestitures, and Related Costs Ordparable Interest Expense       \$ (333.3)       \$ (332.0)       \$ (114.6)       \$ (111.6)       \$ (103.1)       \$ (428.7)       \$ (100.0)       \$ (100.2)       \$ (95.7)       \$ (89.8)       \$ (385.7)         Acquisitions, Divestitures, and Related Costs Interest Expense, Other       -														
Reported Interest Expense       \$ (333.3)       \$ (335.0)	Comparable income (Loss) from Unconsolidated investments	\$ 29.0	\$ 34.6	\$ 16.7	<u>\$ (51.5)</u> ;	) (55.9) Ş	(40.0) Ş	) (41.1)	5 (188.5)	<u>\$ (28.0) \$</u>	(36.2) \$	(17.8) \$	(32.9)	\$ (114.9)
Reported Interest Expense       \$ (333.3)       \$ (335.0)	Interact Expanse													
Acquisitions, Divestitures, and Related Costs       135.0       -		\$ (333.3)	\$ (332.0)	\$ (367.1)	\$ (114.6)	(111.6) \$	(103.1) \$	(99.4)	\$ (428.7)	\$ (100.0) \$	(100.2) \$	(95 7) Ś	(89.8)	\$ (385.7)
Net Gain on Interest Rate Swap Contracts Associated with Debt Financing of Investment Interest Expense, Other       14.9       -		\$ (333.3)	\$ (332.0)	\$ (307.1)	ý (114.0),	, (111.0) <i>Ş</i>	(105.1) \$	. (33.4)	, (420.7)	\$ (100.0) \$	(100.2) \$	(55.7) \$	(05.0)	, (555.7)
Interest Expense, Other       14.9       -			_	(35.0)	_	-	_			-	-	-		
Total Acquisitions, Divestitures, and Related Costs       Image: Comparable Interest Expense       Image: Comparable Interest Expense <t< td=""><td></td><td></td><td>_</td><td></td><td>_</td><td>-</td><td>_</td><td></td><td></td><td>-</td><td>-</td><td>-</td><td></td><td></td></t<>			_		_	-	_			-	-	-		
Comparable Interest Expense       \$ (333.3)       \$ (333.2)       \$ (332.2)       \$ (114.6)       \$ (111.6)       \$ (103.1)       \$ (99.4)       \$ (428.7)       \$ (100.0)       \$ (100.2)       \$ (99.7)       \$ (89.8)       \$ (385.7)         Loss on Extinguishment of Debt Reported Loss on Extinguishment of Debt Loss on Extinguishment of Debt       \$ (97.0)       \$ (117.1)       \$ - \$ (2.4)       \$ - \$ - \$       \$ (7.0)       \$ (0.6)       \$ (1.2)       \$ (420.7)       \$ (12.8) <td< td=""><td></td><td>-</td><td>-</td><td></td><td></td><td></td><td>-</td><td>-</td><td>-</td><td></td><td>-</td><td></td><td>-</td><td>-</td></td<>		-	-				-	-	-		-		-	-
Loss on Extinguishment of Debt       \$       <		\$ (333.3)	\$ (332.0)		\$ (114.6) \$	(111.6) Ś	(103.1) \$	(99.4)	\$ (428.7)	\$ (100.0) \$	(100.2) \$	(95.7) \$	(89.8)	\$ (385.7)
Reported Loss on Extinguishment of Debt       \$       \$       \$       \$       1.7       \$       -\$       \$<	··· • ··· · · · · · · • • · · · · •	<u> </u>												
Other         97.0         1.7         -         2.4         -         2.4         7.0         0.6         1.2         4.0         12.8           Loss on Extinguishment of Debt         97.0         1.7         -         2.4         -         2.4         7.0         0.6         1.2         4.0         12.8           Total Other         97.0         1.7         -         2.4         -         2.4         7.0         0.6         1.2         4.0         12.8	Loss on Extinguishment of Debt													
Loss on Extinguishment of Debt       -       97.0       1.7       -       2.4       -       2.4       7.0       0.6       1.2       4.0       12.8         Total Other       -       97.0       1.7       -       2.4       -       2.4       7.0       0.6       1.2       4.0       12.8		\$-	\$ (97.0)	\$ (1.7)	\$ - 5	(2.4) \$	- \$	; - <u>;</u>	\$ (2.4)	\$ (7.0) \$	(0.6) \$	(1.2) \$	(4.0)	\$ (12.8)
Total Other 97.0 1.7 - 2.4 2.4 7.0 0.6 1.2 4.0 12.8	Other													
	Loss on Extinguishment of Debt	-	97.0	1.7	-	2.4	-	-	2.4	7.0	0.6	1.2	4.0	
Comparable Loss on Extinguishment of Debt \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	Total Other	-	97.0	1.7				-	2.4	7.0	0.6	1.2	4.0	12.8
	Comparable Loss on Extinguishment of Debt	\$ -	\$ -	\$ -	\$ - 5	- \$	- \$		\$ -	\$-\$	- \$	- \$		\$ <u>-</u>

	Fiscal Year	Fiscal Year	Fiscal Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Fiscal Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Fiscal Year
	2017	2018	2019	2020	2020	2020	2020	2020	2021	2021	2021	2021	2021
in millions, except per share data)													
Provision For) Benefit From Income Taxes													
eported (Provision For) Benefit From Income Taxes	\$ (550.3)	\$ (22.7)	\$ (685.9)	\$ 185.4 \$	202.2 \$	658.9	\$ (79.9) \$	966.6	\$ (104.4) \$	(135.4) \$	(176.6) \$	(94.7) \$	(511.
Acquisitions, Divestitures, and Related Costs													
Inventory Step-Up	(7.4)	(6.6)	(1.1)	(0.1)	(0.2)	(0.1)	-	(0.4)	-	-	-	(0.1)	(0.
Favorable Interim Supply Agreement	(0.8)			-		-	-		-	-	-	· · ·	
Transaction, Integration, and Other Acquisition-Related Costs (2)	(5.4)	(2.2)	(2.6)	(0.6)	(0.8)	(0.3)	(0.7)	(2.4)	(0.2)	(0.8)	(0.3)	(0.6)	(1.
Costs Associated with Sale of the Canadian Wine Business and Related Activities	(3.8)	(0.8)	-	-	-	-	-	-	-	-	-	-	
Net (Gain) Loss on Foreign Currency Contracts	-	-	(7.9)	-	-	-	-	-	(1.6)	-	-	-	(1
Selling, General, and Administrative Expenses, Other	-	-	(3.9)	2.8	-	-	1.5	4.3	2.1	-	-	0.1	
Gain (Loss) on Sale of Business	66.3	-	-	-	-	17.0	(7.1)	9.9	(1.1)	0.3	-	3.3	
Net (Gain) Loss on Sale of Unconsolidated Investment	-	-	1.9	-	-	0.1	-	0.1	-	-	-	-	
Canopy Related Comparable Adjustments	-	-	(0.9)	(2.2)	(2.3)	(1.3)	(1.4)	(7.2)	-	-	(0.4)	(0.1)	(0
Net Gain on Interest Rate Swap Contracts Associated with Debt Financing of Investment	-	-	8.9	-	-	-	-	-	-	-	-	-	
Interest Expense, Other	-	-	(3.8)	-	-	-	-	-	-	-	-	-	
Income Tax (Provision) Benefit, Other	-	-	-	(54.1)	-	-	25.0	(29.1)	24.4	-	(2.6)	4.8	2
Total Acquisitions, Divestitures, and Related Costs	48.9	(9.6)	(9.4)	(54.2)	(3.3)	15.4	17.3	(24.8)	23.6	(0.5)	(3.3)	7.4	2
Restructuring and Other Strategic Business Development Costs													
Accelerated Depreciation	-	-	(2.2)	(0.8)	(0.3)	(0.3)	(0.1)	(1.5)	-				
Canopy Related Comparable Adjustments	-	-	-	-	-	-	-	-	(4.8)	(0.6)	(54.6)	(24.8)	(84
Restructuring and Other Strategic Business Development Costs	(0.3)	(4.9)	(4.3)	(16.6)	(10.8)	(110.9)	0.5	(137.8)	(17.1)	9.3	(5.2)	(1.6)	(14
Total Restructuring and Other Strategic Business Development Costs	(0.3)	(4.9)	(6.5)	(17.4)	(11.1)	(111.2)	0.4	(139.3)	(21.9)	8.7	(59.8)	(26.4)	(99
Other													
Net (Gain) Loss on Undesignated Commodity Swap Contracts	6.0	2.6	0.5	(3.8)	(2.6)	0.7	(6.1)	(11.8)	(6.4)	4.2	2.2	6.2	
Settlements of Undesignated Commodity Swap Contracts	8.8	0.8	(2.1)	0.3	0.8	0.6	1.0	2.7	(0.4)	3.3	1.6	0.3	
(Recovery of) Loss on Inventory Write-Down	0.0	(6.7)	(0.8)	0.5	2.1	0.0	1.0	2.1	2.4		(6.4)	(10.9)	(1
Adverse Supply Contracts		(0.7)	(0.0)		2.1			2.1			(0.4)	(10.5)	(1
Impairment of Goodwill and Intangible Assets	(14.0)	(31.0)	(27.0)		(2.7)			(2.7)		-		(1.5)	(
Loss on Contract Termination	(14.0)	(17.7)	(27.0)		(2.7)			(2.7)		-	(0.4)	(1.5)	i
COVID-19 Incremental Costs	_	(17.7)		_	-	-		_	(3.1)	(0.2)	(0.3)	(0.3)	(3
Selling, General, and Administrative Expenses, Other	(0.7)	1.7	0.4	0.2	(1.1)	(0.2)	(0.5)	(1.6)	(3.1)	(0.2)	(0.1)	2.5	(
Unrealized Net (Gain) Loss on Securities Measured at Fair Value	(0.7)	61.6	408.7	(194.0)	(171.5)	(123.0)	17.6	(470.9)	(9.7)	0.4	147.9	71.0	20
Canopy Equity (Earnings) Losses and Related Activities Comparable Adjustments	_	01.0	1.5	(10.0)	(96.1)	30.1	3.8	(72.2)	(2.2)	0.4	(7.1)	(28.8)	(3
Unconsolidated Investments, Other	(0.7)	(3.2)	2.9	(10.0)	(3.0)	(1.1)	(0.1)	(72.2)	(0.1)	(0.1)	(1.9)	(1.3)	(3
Loss on Extinguishment of Debt	(0.7)	(33.0)	(0.4)	-	(0.6)	(1.1)	(0.1)	(0.6)	(0.1)	(0.1)	(0.4)	(1.3)	(3
Tax Benefit Related to the Tax Cuts and Jobs Act		(351.2)	(0.4)	-	(0.6)	-	-	(0.6)	(1.8)	(0.1)	(0.4)	(1.0)	(:
Tax Expense related to the CARES Act	-	(551.2)	(57.6)	-	-	-	-	-	13.3		(2.4)	-	1
	-	-	(EC 4)	-	-	(5 47 4)	-	(547.4)	15.5		(2.4)	-	
Income Tax (Provision) Benefit, Other	- (0, 0)	(276.4)	(50.1)	(207.2)	-	(547.4)	- 15.7	(547.4)	(7.0)	7.1	-	-	17
Total Other pomparable (Provision For) Benefit From Income Taxes	(0.6) \$ (502.3)	(376.1) \$ (413.3)	294.5 \$ (407.3)	(207.3)	(274.7)	(640.3)		(1,106.6)	(7.6)		132.7 (107.0) \$	36.2 (77.5) \$	(40

### RECONCILIATION OF REPORTED AND COMPARABLE NON-GAAP INFORMATION (AS ADJUSTED <sup>(1)</sup>)

	Fiscal Year	Fiscal Year	Fiscal Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Fiscal Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Fiscal Year
	2017	2018	2019	2020	2020	2020	2020	2020	2021	2021	2021	2021	2021
(in millions, except per share data)													
Net (Income) Loss Attributable to Noncontrolling Interests													
Reported Net (Income) Loss Attributable to Noncontrolling Interests	\$ (4.1)	\$ (11.9)	\$ (23.2)	\$ (8.3)	6 (8.2) \$	(6.1) \$	6 (10.6) \$	(33.2)	\$ (5.3) \$	(9.7) \$	6 (11.1) \$	(7.7) \$	(33.8)
Comparable Net (Income) Loss Attributable to Noncontrolling Interests	\$ (4.1)	\$ (11.9)	\$ (23.2)	\$ (8.3)	6 (8.2) \$	(6.1) \$	6 (10.6) \$	(33.2)	\$ (5.3) \$	(9.7) \$	6 (11.1) \$	(7.7) \$	(33.8)
Net Income (Loss) Attributable to CBI													
Reported Net Income (Loss) Attributable to CBI	\$ 1,528.6	\$ 2,303.4	\$ 3,435.9	\$ (245.4) \$	525.2) <b>\$</b>	360.4 \$	<b>398.4</b>	(11.8)	\$ (177.9) \$	512.1 \$	1,280.9 \$	382.9 \$	1,998.0
Acquisitions, Divestitures, and Related Costs													
Inventory Step-Up	12.7	12.1	3.8	0.3	0.6	0.2	-	1.1	-	0.1	-	0.2	0.3
Favorable Interim Supply Agreement	1.4	-	-	-	-	-	-	-	-	-	-	-	-
Transaction, Integration, and Other Acquisition-Related Costs <sup>(2)</sup>	8.8	5.9	7.6	1.7	2.4	0.9	1.8	6.8	0.6	2.3	1.2	1.6	5.7
Costs Associated with Sale of the Canadian Wine Business and Related Activities	16.6	2.4	-	-	-	-	-	-	-	-	-	-	-
Net (Gain) Loss on Foreign Currency Contracts	-	-	24.7	-	-	-	-	-	6.4	-	-	-	6.4
Selling, General, and Administrative Expenses, Other	-	-	(12.6)	(8.7)	-	-	(4.7)	(13.4)	(6.8)	-	-	(0.3)	(7.1)
Gain (Loss) on Sale of Business	(196.1)	-	-	-	-	(59.0)	(5.2)	(64.2)	0.4	3.2	0.3	(15.6)	(11.7)
Net (Gain) Loss on Sale of Unconsolidated Investment	-	-	(97.9)	-	-	(0.4)	-	(0.4)	-	-	-	-	-
Canopy Related Comparable Adjustments	-	-	3.0	7.1	7.4	4.1	4.6	23.2	0.5	0.4	0.6	0.8	2.3
Net Gain on Interest Rate Swap Contracts Associated with Debt Financing of Investment	-	-	(26.1)	-	-	-	-	-	-	-	-	-	-
Interest Expense, Other	-	-	11.1	-	-	-	-	-	-	-	-	-	-
Income Tax (Provision) Benefit, Other	-	-	-	(54.1)	-	-	25.0	(29.1)	24.4	-	(2.6)	4.8	26.6
Total Acquisitions, Divestitures, and Related Costs	(156.6)	20.4	(86.4)	(53.7)	10.4	(54.2)	21.5	(76.0)	25.5	6.0	(0.5)	(8.5)	22.5
Restructuring and Other Strategic Business Development Costs													
Accelerated Depreciation	-	-	6.7	2.7	1.5	1.5	0.4	6.1	-	-	-	0.1	0.1
Canopy Related Comparable Adjustments	-	-	-	-	-	-	-	-	230.6	2.8	(41.9)	83.3	274.8
Restructuring and Other Strategic Business Development Costs	0.6	9.1	12.8	51.5	33.7	343.2	33.3	461.7	35.3	(6.1)	29.2	4.7	63.1
Total Restructuring and Other Strategic Business Development Costs	0.6	9.1	19.5	54.2	35.2	344.7	33.7	467.8	265.9	(3.3)	(12.7)	88.1	338.0
Other													
Net (Gain) Loss on Undesignated Commodity Swap Contracts	(10.3)	(4.8)	(1.3)	12.1	8.3	(2.4)	19.2	37.2	20.4	(13.2)	(6.9)	(19.2)	(18.9)
Settlements of Undesignated Commodity Swap Contracts	(14.6)	(1.5)	6.5	(1.5)	(2.6)	(1.7)	(3.2)	(9.0)	(8.0)	(9.9)	(5.0)	(1.1)	(24.0)
(Recovery of) Loss on Inventory Write-Down	-	12.4	2.5	-	(6.5)	-	-	(6.5)	-	-	20.1	33.0	53.1
Adverse Supply Contracts	-	-	4.5	-	-	-	-	-	-	-	-	-	-
Impairment of Goodwill and Intangible Assets	23.6	55.8	81.0	-	8.3	-	-	8.3	-	-	-	4.5	4.5
Deferred Compensation	-		16.3	-	-	-		-	-	-		-	
Loss on Contract Termination	-	41.3	-	-	-	-	-	-		-	3.5		3.5
COVID-19 Incremental Costs		-	-	-					8.0	(1.2)	0.7	1.0	8.5
Selling, General, and Administrative Expenses, Other	1.9	(8.8)	(1.0)	(1.7)	11.2	0.6	0.5	10.6	-	-	0.3	(7.2)	(6.9)
Unrealized Net (Gain) Loss on Securities Measured at Fair Value	-	(402.7)	(1,562.5)	633.5	667.6	411.3	(56.9)	1,655.5	187.6	48.0	(621.7)	(206.3)	(592.4)
Canopy Equity (Earnings) Losses and Related Activities Comparable Adjustments	-	-	(5.0)	32.3	311.0	(97.1)	(13.0)	233.2	104.8	(10.5)	(53.7)	82.2	122.8
Unconsolidated Investments, Other	1.0	8.5	(8.4)	-	9.9	3.4	0.9	14.2	2.9	3.7	0.4	3.3	10.3
Loss on Extinguishment of Debt	-	64.0	1.3	-	1.8	-	-	1.8	5.2	0.5	0.8	3.0	9.5
Tax Benefit Related to the Tax Cuts and Jobs Act	-	(351.2)	(37.6)	-	-	-	-	-	-	-	-	-	-
Tax Expense related to the CARES Act	-	-	-	-	-	-	-	-	13.3	-	(2.4)	-	10.9
Income Tax (Provision) Benefit, Other	-	-	(50.1)		-	(547.4)	-	(547.4)	-	7.1	-	-	7.1
Total Other	1.6 \$ 1,374.2	(587.0)	(1,553.8)	674.7	1,009.0 529.4 \$	(233.3)	(52.5)	1,397.9	<u>334.2</u> \$ 447.7 \$	24.5	(663.9)	(106.8)	(412.0)
Comparable Net Income (Loss) Attributable to CBI	\$ 1,3/4.2	\$ 1,745.9	\$ 1,815.2	\$ 429.8	<u> </u>	417.6 \$	<u> </u>	1,777.9	<u>\$ 447.7 \$</u>	539.3 \$	603.8 \$	355.7 \$	1,946.5

	Fiscal Year	Fiscal Year	Fiscal Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Fiscal Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Fiscal Year
	2017	2018	2019	2020	2020	2020	2020	2020	2021	2021	2021	2021	2021
n millions, except per share data)													
iluted Net Income (Loss) Per Common Share Attributable to CBI													
eported Diluted Net Income (Loss) Per Common Share Attributable to CBI	\$ 7.49	\$ 11.47	\$ 17.57	\$ (1.30) \$	(2.77) \$	1.85	\$ 2.04	\$ (0.07)	\$ (0.94) \$	2.62 \$	6.55 \$	1.95 \$	10
Acquisitions, Divestitures, and Related Costs													
Inventory Step-Up	0.06	0.06	0.02	-	-	-	-	0.01	-	-	-	-	
Favorable Interim Supply Agreement	0.01	-	-	-	-	-	-	-	-	-	-	-	
Transaction, Integration, and Other Acquisition-Related Costs <sup>(2)</sup>	0.04	0.03	0.04	0.01	0.01	-	0.01	0.03	-	0.01	0.01	0.01	
Costs Associated with Sale of the Canadian Wine Business and Related Activities	0.08	0.01	-	-	-	-	-	-	-	-	-	-	
Net (Gain) Loss on Foreign Currency Contracts	-	-	0.13	-	-	-	-	-	0.03	-	-	-	
Selling, General, and Administrative Expenses, Other	-	-	(0.06)	(0.04)	-	-	(0.02)	(0.07)	(0.03)	-	-	-	(0
Gain (Loss) on Sale of Business	(0.96)	-	-	-	-	(0.30)	(0.03)	(0.33)	-	0.02	-	(0.08)	(0
Net (Gain) Loss on Sale of Unconsolidated Investment	-	-	(0.50)	-	-	-	-	-	-	-	-	-	
Canopy Related Comparable Adjustments	-	-	0.02	0.04	0.04	0.02	0.02	0.12	-	-	-	-	
Net Gain on Interest Rate Swap Contracts Associated with Debt Financing of Investment	-	-	(0.13)	-	-	-	-	-	-	-	-	-	
Interest Expense, Other	-	-	0.06	-	-	-	-	-	-	-	-	-	
Income Tax (Provision) Benefit, Other	-	-	-	(0.28)	-	-	0.13	(0.15)	0.13	-	(0.01)	0.02	
Total Acquisitions, Divestitures, and Related Costs <sup>(3)</sup>	(0.77)	0.10	(0.44)	(0.28)	0.05	(0.28)	0.11	(0.39)	0.13	0.03	-	(0.04)	
Restructuring and Other Strategic Business Development Costs													
Accelerated Depreciation	-	-	0.03	0.01	0.01	0.01	-	0.03			-		
Canopy Related Comparable Adjustments	-	-	-	-	-	-	-	-	1.18	0.01	(0.21)	0.43	
Restructuring and Other Strategic Business Development Costs	-	0.05	0.07	0.26	0.17	1.76	0.17	2.37	0.18	(0.03)	0.15	0.02	
Total Restructuring and Other Strategic Business Development Costs <sup>(3)</sup>	-	0.05	0.10	0.28	0.18	1.77	0.17	2.40	1.36	(0.02)	(0.06)	0.45	
Other													
Net (Gain) Loss on Undesignated Commodity Swap Contracts	(0.05)	(0.02)	(0.01)	0.06	0.04	(0.01)	0.10	0.19	0.10	(0.07)	(0.04)	(0.10)	(
Settlements of Undesignated Commodity Swap Contracts	(0.07)	(0.01)	0.03	(0.01)	(0.01)	(0.01)	(0.02)	(0.05)	(0.04)	(0.05)	(0.03)	(0.01)	
(Recovery of) Loss on Inventory Write-Down	(0.01.)	0.06	0.01	(/	(0.03)	(	(0.02)	(0.03)	(	(	0.10	0.17	
Adverse Supply Contracts	-	· · · · -	0.02	-	-	-	-	-	-	-	· · ·		
Impairment of Goodwill and Intangible Assets	0.12	0.28	0.41	-	0.04	-	-	0.04	-	-	-	0.02	
Deferred Compensation			0.08	-	-	-	-	-	-	-	-		
Loss on Contract Termination	-	0.21		-	-	-	-	-	-	-	0.02	-	
COVID-19 Incremental Costs	-		_	-	-	-	-		0.04	(0.01)	-	0.01	
Selling, General, and Administrative Expenses, Other	0.01	(0.04)	(0.01)	(0.01)	0.06	-	-	0.05	-	(0.01)	-	(0.04)	
Unrealized Net (Gain) Loss on Securities Measured at Fair Value		(2.01)	(7.99)	3.25	3.42	2.11	(0.29)	8.49	0.96	0.25	(3.18)	(1.05)	ì
Canopy Equity (Earnings) Losses and Related Activities Comparable Adjustments		(2.01)	(0.03)	0.17	1.60	(0.50)	(0.07)	1.20	0.54	(0.05)	(0.27)	0.42	
Unconsolidated Investments, Other		0.04	(0.04)	0.17	0.05	0.02	(0.07)	0.07	0.01	0.02	(0.27)	0.02	
Loss on Extinguishment of Debt		0.32	0.01	-	0.01	0.02	_	0.01	0.01	0.02	_	0.02	
Tax Benefit Related to the Tax Cuts and Jobs Act		(1.75)	(0.19)	_	0.01	-	_	0.01	0.05	_	_	0.02	
Tax Expense related to the CARES Act		(1.75)	(0.15)	_	_				0.07	-	(0.01)	-	
Income Tax (Provision) Benefit, Other	-	-	(0.26)	-	-	(2.81)	-	(2.81)	0.07	0.04	(0.01)	-	
Total Other <sup>(4)</sup>	0.01	(2.92)	(0.26)	3.46	5.18	(1.20)	(0.27)	(2.81)	1.72	0.04	(3.40)	(0.55)	(
mparable Diluted Net Income (Loss) Per Common Share Attributable to CBI <sup>(3) (4)</sup>	\$ 6.73	(2.92) \$ 8.70	\$ 9.28	\$ 2.21 \$	2.72 \$				\$ 2.30 \$		3.09 \$	(0.55)	. (
inparable biluted Net income (Loss) Per Common Share Attributable to CBI	ə 6.73	ə 8.70	ə 9.28	ə 2.21 Ş	2.72 Ş	2.14 ;	2.06	ş 9.12	چ 2.3U	2.76 \$	2.09 \$	1.82 🔉	

(1) Effective March 1, 2018, we adopted the FASB amended guidance regarding the recognition of revenue from contracts with customers using the retrospective application method. Accordingly, financial information for fiscal year 2017 and fiscal year 2018 presented herein has been adjusted to reflect the adoption of this amended guidance. Periods prior to fiscal year 2017 have not been adjusted to reflect the adoption of this amended guidance as the impact is not deemed material.

(2) Includes impairment of intangible assets of \$8.4 million for the year ended February 28, 2017.

<sup>(3)</sup> May not sum due to rounding as each item is computed independently.

(4) Comparable Diluted Net Income (Loss) Per Common Share Attributable to CBI may not sum as comparable amounts are calculated on a fully diluted basis and Reported Diluted Net Income (Loss) Per Common Share Attributable to CBI may be calculated excluding issuable shares if the effect of including these would have been anti-dilutive.

### COMPARABLE STATEMENTS OF OPERATIONS (NON-GAAP) (AS ADJUSTED<sup>(1)</sup>)

COMPANABLE STATEMENTS OF OFENATIONS (NON-OA						<b>_</b>	· ·					<b>.</b> .	· ·			
		scal	Fiscal	Fiscal		First	Second	Third	Fourth	Fiscal		First	Second	Third	Fourth	Fiscal
		ear	Year	Year		Quarter	Quarter	Quarter	Quarter	Year	-	uarter	Quarter	Quarter	Quarter	Year
	20	017	2018	2019		2020	2020	2020	2020	2020	1	2021	2021	2021	2021	2021
(in millions, except share and per share data)																
Net sales	\$7,	,321.1	\$ 7,580.3	\$ 8,116.0	\$	2,097.2 \$	2,344.0 \$	\$ 1,999.4 \$	1,902.9	\$ 8,343.5	\$	1,963.4 \$	2,260.4 \$	2,438.1 <b>\$</b>	1,953.0 \$	8,614.9
Cost of product sold		,819.5)	(3,739.7)	(4,005.8)		(1,006.0)	(1,138.6)	(953.5)	(931.2)	(4,029.3)		(929.8)	(1073.4)	(1,157.6)	(936.5)	(4,097.3)
Gross profit	3	3,501.6	3,840.6	4,110.2		1,091.2	1,205.4	1,045.9	971.7	4,314.2		1,033.6	1,187.0	1,280.5	1,016.5	4,517.6
Selling, general, and administrative expenses	(1,	,316.7)	(1,372.1)	(1,494.0)		(393.5)	(413.4)	(401.9)	(373.0)	(1,581.8)		(342.3)	(389.2)	(445.1)	(452.9)	(1,629.5)
Operating income	2	2,184.9	2,468.5	2,616.2		697.7	792.0	644.0	598.7	2,732.4		691.3	797.8	835.4	563.6	2,888.1
Income (loss) from unconsolidated investments		29.0	34.6	16.7		(51.5)	(55.9)	(40.0)	(41.1)	(188.5)		(28.0)	(36.2)	(17.8)	(32.9)	(114.9)
Earnings before interest and tax	2	2,213.9	2,503.1	2,632.9		646.2	736.1	604.0	557.6	2,543.9		663.3	761.6	817.6	530.7	2,773.2
Interest expense	(	333.3)	(332.0)	(387.2)		(114.6)	(111.6)	(103.1)	(99.4)	(428.7)		(100.0)	(100.2)	(95.7)	(89.8)	(385.7)
Income before income taxes	1	1,880.6	2,171.1	2,245.7		531.6	624.5	500.9	458.2	2,115.2		563.3	661.4	721.9	440.9	2,387.5
Provision for income taxes	(	502.3)	(413.3)	(407.3)		(93.5)	(86.9)	(77.2)	(46.5)	(304.1)		(110.3)	(112.4)	(107.0)	(77.5)	(407.2)
Net income	1	1,378.3	1,757.8	1,838.4		438.1	537.6	423.7	411.7	1,811.1		453.0	549.0	614.9	363.4	1,980.3
Net income attributable to noncontrolling interests		(4.1)	(11.9)	(23.2)		(8.3)	(8.2)	(6.1)	(10.6)	(33.2)		(5.3)	(9.7)	(11.1)	(7.7)	(33.8)
Net income attributable to CBI	\$1,	,374.2	\$ 1,745.9	\$ 1,815.2	\$	429.8 \$	529.4 \$	\$ 417.6 \$	401.1	\$ 1,777.9	\$	447.7 \$	539.3 \$	603.8 \$	355.7 \$	1,946.5
					_											
Diluted net income per common share attributable to CBI	\$	6.73	\$ 8.70	\$ 9.28	\$	2.21 \$	2.72 \$	2.14 \$	2.06	\$ 9.12	\$	2.30 \$	2.76 \$	3.09 <b>\$</b>	1.82 \$	9.97
Diluted weighted average common shares outstanding	20	04.099	200.745	195.532		194.868	194.931	194.856	194.918	194.881		194.805	195.142	195.444	195.942	195.308
Cash dividends declared per common share:																
Class A Common Stock	Ś	1.60	\$ 2.08	\$ 2.96	\$	0.75 \$	0.75 \$	6 0.75 Ś	0.75	\$ 3.00	\$	0.75 Ś	0.75 Ś	0.75 <b>Š</b>	0.75 \$	3.00
Class B Convertible Common Stock	Ś		\$ 1.88	\$ 2.68	\$	0.68 \$	0.68 \$				Ś	0.68 \$	0.68 \$		0.68 \$	2.72
	*			•	+			+			+					
Effective tax rate		26.7%	19.0%	18.1%		17.6%	13.9%	15.4%	10.1%	14.4%		19.6%	17.0%	14.8%	17.6%	17.1%
Tax impact of comparable interest expense (for NOPATDA calc)			\$ (52.1)	\$ (70.2)	\$	(20.2) \$	(15.5)				\$	(19.6) \$	(17.0) \$	(14.2) \$	(15.8) \$	(65.8)
TTM			+ ()	7 ()	Ś	(71.5) \$	(70.9)		()	+ ()	Ś	(61.1) \$	(62.6) \$		(66.6)	()
					Ŷ	(, 1.5) \$	(70.5) ¢	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			Ŷ	(01.1) 0	(02:0) \$	(00.5) \$	(0010)	
Year over year growth:																
Net sales			4%	7%		2%	2%	1%	6%	3%		(6%)	(4%)	22%	3%	3%
Operating income			13%	6%		9%	1%	5%	2%	4%		(1%)	1%	30%	(6%)	6%
Earnings before interest and tax			13%	5%		1%	(5%)	(6%)	(2%)	(3%)		3%	3%	35%	(5%)	9%
Net income attributable to CBI			27%	4%		(1%)	(6%)	(10%)	12%	(2%)		4%	2%	45%	(11%)	9%
Diluted net income per common share attributable to CBI			29%	7%		0%	(5%)	(10%)	12%	(2%)		4%	1%	44%	(12%)	9%
bildted het income per common share attributable to con			2370	770		070	(370)	(10/0)	12/0	(270)		470	170	4470	(12/0)	570
Items as a percent of net sales:																
Cost of product sold		52.2%	49.3%	49.4%		48.0%	48.6%	47.7%	48.9%	48.3%		47.4%	47.5%	47.5%	48.0%	47.6%
Gross profit		47.8%	50.7%	50.6%		52.0%	40.0% 51.4%	52.3%	40.5% 51.1%	51.7%		52.6%	52.5%	52.5%	52.0%	52.4%
Selling, general, and administrative expenses		18.0%	18.1%	18.4%		18.8%	17.6%	20.1%	19.6%	19.0%		17.4%	17.2%	18.3%	23.2%	18.9%
Operating income		29.8%	32.6%	32.2%		33.3%	33.8%	32.2%	31.5%	32.7%		35.2%	35.3%	34.3%	28.9%	33.5%
Earnings before interest and tax		30.2%	33.0%	32.2%		30.8%	33.8%	30.2%	29.3%	30.5%		33.8%	33.7%	33.5%	28.9%	33.3%
Lannings berute interest and tax		30.2%	55.0%	52.4%		50.070	51.4%	50.2%	29.3%	50.5%		33.070	33.1%	55.5%	21.270	52.270

(1) Effective March 1, 2018, we adopted the FASB amended guidance regarding the recognition of revenue from contracts with customers using the retrospective application method. Accordingly, financial information for fiscal year 2017 and fiscal year 2018 presented herein has been adjusted to reflect the adoption of this amended guidance. Periods prior to fiscal year 2017 have not been adjusted to reflect the adoption of this amended guidance as the impact is not deemed material.

#### CANOPY EQUITY EARNINGS (LOSSES) AND RELATED ACTIVITIES ("Canopy EIE") (NON-GAAP)

	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019			Second Quarter 2020	Third Quarter 2020	Fourth Quarter 2020	Fiscal Year 2020		Second Quarter 2021		Fourth Quarter 2021	Fiscal Year 2021
(in millions except per share data) <u>Comparable Net Income (Loss) Attributable to CBI - Canopy EIE Calculation</u> Reported Canopy EIE Comparable Adjustments Canopy EIE <sup>(2)</sup>			(13.		(106.0) \$ 51.6	(484.4) \$ 429.7	46.2 \$ (117.3)	(9.8)	354.2	\$ (377.6) \$ 345.9	(31.0) \$ (3.1)	(12.4) <b>\$</b> (30.6)	(258.0) \$ 220.6 \$	532.8
Comparable Canopy EIE Benefit from income taxes Canopy EIE <sup>(2)</sup> Comparable Net Income (Loss) Attributable to CBI - Canopy EIE			(16. 3. \$ (12.6	.9	(54.4) 15.6 (38.8) \$	(54.7) 16.3 (38.4) \$	(71.1) 22.9 (48.2) \$	(41.5) 18.4 (23.1)	(221.7) 73.2 5 (148.5)	\$ (31.7) 4.6 (27.1) \$	(34.1) 5.3 (28.8) \$	(43.0) 28.3 (14.7) <b>\$</b>	(37.4) 14.6 (22.8) \$	(146.2) 52.8 (93.4)
Comparable Diluted Net Income (Loss) Per Common Share Attributable to Reported Diluted Net Income (Loss) Per Common Share Attributable to CBI - Canopy EIE Comparable Adjustments Canopy EIE			\$ (0.0: (0.0		(0.42) \$ 0.20	(1.93) \$ 1.68	0.21 \$ (0.46)	(0.08) (0.04)	5 (2.22) 1.39	\$ (1.93) \$ 1.74	(0.13) \$ (0.02)	0.41 <b>\$</b> (0.48)	(0.99) \$ 0.85	5 (2.62) 2.09
Comparable Diluted Net Income (Loss) Per Common Share Attributable to CBI - Canopy EIE $^{\left(1\right)}$			\$ (0.06	6) \$	(0.20) \$	(0.20) \$	(0.25) \$	(0.12)	(0.76)	\$ (0.14) \$	(0.15) \$	(0.08) \$	(0.12)	(0.48)
Comparable Diluted Net Income (Loss) Per Common Share Attributable to CBI, excluding Canopy EIE Calculation														
Comparable Diluted Net Income (Loss) Per Common Share Attributable to CBI Comparable Diluted Net Income (Loss) Per Common Share Attributable to CBI - Canopy EIE			\$ 9.2 (0.0	8 \$ 6)	2.21 \$ (0.20)	2.72 \$ (0.20)	2.14 \$ (0.25)	2.06	9.12 (0.76)	\$ 2.30 \$ (0.14)	2.76 \$ (0.15)	3.09 <b>\$</b> (0.08)	1.82 \$ (0.12)	9.97 (0.48)
Comparable Diluted Net Income (Loss) Per Common Share Attributable to CBI, excluding Canopy EIE <sup>(1)</sup>			\$ 9.3	4 \$	2.40 \$	2.91 \$	2.39 \$	2.18	\$ 9.89	\$ 2.44 \$	2.91 \$	3.16 <b>\$</b>	1.93 \$	10.44

(1) May not sum due to rounding as each item is computed independently. The comparable adjustments and comparable basis diluted net income per share are calculated on a fully dilutive basis.

(2) The Comparable Adjustments Canopy EIE effective tax rate applied to each Comparable Adjustments Canopy EIE amount is generally based upon the jurisdiction in which the adjustment was recognized. The benefit from income taxes effective tax rate applied to our Canopy EIE is generally based on the tax rates of the legal entities that hold our investment.

### ADJUSTED EBITDA CALCULATION AND RECONCILIATION <sup>(1)</sup>, FREE CASH FLOW RECONCILIATION (NON-GAAP)

ADJUSTED EBITDA CALCULATION AND RECONCILIATION , FREE CAS							6 I	whether a	<b>F</b>	<b>-</b>		<b>6</b>	<b>20</b>	<b>F</b>	
	Fiscal	Fiscal	Fiscal	Fiscal	Fiscal	First	Second	Third	Fourth	Fiscal	First	Second	Third	Fourth	Fiscal
	Year	Year	Year	Year	Year	Quarter	Quarter	Quarter	Quarter	Year	Quarter	Quarter	Quarter	Quarter	Year
	2015	2016	2017	2018	2019	2020	2020	2020	2020	2020	2021	2021	2021	2021	2021
(in millions)															
Comparable Net Sales	\$ 6,028.0	\$ 6,548.4	\$ 7,321.1	\$ 7,580.3	\$ 8,116.0	\$ 2,097.2 \$	\$ 2,344.0 \$	\$ 1,999.4 \$	\$ 1,902.9	\$ 8,343.5	\$ 1,963.4 \$	2,260.4 \$	2,438.1 \$	1,953.0	\$ 8,614.9
Comparable Basis EBITDA Calculation															
Comparable Operating Income	\$ 1,583.0	\$ 1,865.6	\$ 2,184.9	\$ 2,468.5	\$ 2,616.2	\$ 697.7 \$	5 792.0 \$	644.0 \$	598.7	\$ 2,732.4	\$ 691.3 \$	797.8 \$	835.4 \$	563.6	\$ 2,888.1
Comparable Income from Unconsolidated Investments	21.5	26.6	29.0	34.6	16.7	(51.5)	(55.9)	(40.0)	(41.1)	(188.5)	(28.0)	(36.2)	(17.8)	(32.9)	(114.9)
Comparable Basis EBIT	1,604.5	1,892.2	2,213.9	2,503.1	2,632.9	646.2	736.1	604.0	557.6	2,543.9	663.3	761.6	817.6	530.7	2,773.2
Comparable Depreciation	162.0	180.3	237.5	293.8	324.2	83.1	80.7	78.0	77.1	318.9	71.0	71.7	76.5	74.5	293.7
Comparable Amortization	11.6	9.0	8.2	5.9	6.0	1.5	1.4	1.4	1.4	5.7	1.4	1.3	1.3	1.3	5.3
Total Depreciation and Amortization	173.6	189.3	245.7	299.7	330.2	84.6	82.1	79.4	78.5	324.6	72.4	73.0	77.8	75.8	299.0
Comparable Basis EBITDA	\$ 1,778.1	\$ 2,081.5	\$ 2,459.6	\$ 2,802.8	\$ 2,963.1	\$ 730.8 \$	818.2 \$	683.4 \$	636.1	\$ 2,868.5	\$ 735.7 \$	834.6 \$	895.4 \$	606.5	\$ 3,072.2
Comparable Basis EBITDA Reconciliation															
Net Cash Provided By Operating Activities	\$ 1,081.0	\$ 1,413.7	\$ 1,696.0	\$ 1,931.4	\$ 2,246.3	\$ 593.1 \$	826.3 \$	656.9 \$	474.8	\$ 2,551.1	\$ 686.5 \$	758.4 \$	918.7 \$	442.9	\$ 2,806.5
Net Cash Provided By Operating Activities Margin	17.9%	21.6%	23.2%	25.5%	27.7%					30.6%					32.6%
Debt to LTM Net Cash Provided by Operating Activities	6.7	5.7	5.4	5.3	6.1	5.7	5.6	5.3	4.8	4.8	4.6	4.5	3.9	3.7	3.7
Provision for (Benefit from) Income Taxes	343.4	440.6	550.3	22.7	685.9	(185.4)	(202.2)	(658.9)	79.9	(966.6)	104.4	135.4	176.6	94.7	511.1
Interest Expense	337.7	313.9	333.3	332.0	367.1	114.6	111.6	103.1	99.4	428.7	100.0	100.2	95.7	89.8	385.7
Change in Operating Assets and Liabilities <sup>(2)</sup>	142.1	160.8	23.5	323.4	237.5	55.6	(17.2)	(100.8)	147.5	85.1	(72.2)	28.6	(172.0)	67.3	(148.3)
Equity in Earnings (Losses) of Equity Method Investees, Net of Distributed Earnings	1.2	3.8	23.5	3.6	(13.5)	(91.1)	(489.2)	67.8	(48.3)	(560.8)	(373.9)	(34.2)	5.1	(270.4)	(673.4)
Unrealized Net Gain (Loss) on Securities Measured at Fair Value	1.2	5.0		464.3	1.971.2	(827.5)	(839.1)	(534.3)	74.5	(2,126.4)	(197.3)	(47.6)	769.6	277.3	802.0
Deferred Tax Provision (Benefit)	(79.3)	(251.0)	(124.8)	237.4	(389.3)	245.4	207.3	740.1	(39.1)	1,153.7	(98.9)	(97.2)	(90.9)	(49.4)	(336.4)
Stock-Based Compensation Expense	(55.0)	(231.0)	(124.8)	(60.9)	(64.1)	(15.5)	(18.1)	(17.0)	(9.8)	(60.4)	(14.6)	(19.4)	(18.0)	(11.0)	(63.0)
Noncash Lease Expense	(55.0)	(54.0)	(50.1)	(00.9)	(04.1)	(15.5)	(10.1)	(66.6)	(21.7)	(88.3)	(20.9)	(20.4)	(21.7)	(20.3)	(83.3)
•	54.4	44.3	(204.6)	(263.9)	(1,889.8)	950.6	1,339.5	791.5	(31.2)	3,050.4	(20.9)	(20.4)	(747.9)	(48.5)	(168.3)
Comparable Adjustments Other Items <sup>(2)</sup>	(47.4)	9,4	242.7	(187.2)	(1,88.2)	(109.0)	(100.7)	(298.4)	(89.9)	(598.0)		27.2	(19.8)	(48.5) 34.1	(108.5) 39.6
Comparable Basis EBITDA	\$ 1,778.1	\$ 2,081.5	\$ 2,460.3	\$ 2,802.8	\$ 2,963.1	\$ 730.8 \$					(1.9) \$ 735.7 \$				
Comparable basis EBITDA	\$ 1,776.1	\$ 2,061.5	\$ 2,400.5	\$ 2,002.0	\$ 2,905.1	\$ 750.8 ;	010.2 ;	005.4 ;	5 050.1	\$ 2,000.5	\$ 755.7 \$	654.0 Ş	695.4 <b>2</b>	000.5	\$ 5,072.2
	¢ 4 770 4	¢ 2004 5	¢ 2.460.2	¢ 2,002,0	¢ 20024	¢ 2000 2 0			2 000 5	¢ 2.000 F	¢ 2,072.4 ¢	2 000 0 6	2 4 0 4 0		¢ 2,072.2
LTM Comparable Basis EBITDA	\$ 1,778.1	\$ 2,081.5	\$ 2,460.3	\$ 2,802.8	\$ 2,963.1	\$ 2,969.3 \$	5 2,924.4 \$	2,885.3 \$	2,868.5	\$ 2,868.5	\$ 2,873.4 \$	2,889.8 \$	3,101.8 \$	3,072.2	\$ 3,072.2
Total Debt	\$ 7,296.5	\$ 8,081.2	\$ 9,238.1	\$ 10,186.7	\$ 13,616.5	\$ 13,397.6	5 12,946.8 \$	5 12,356.0 \$	5 12,184.6	\$ 12,184.6	\$ 12,174.0 \$	11,600.6 \$	10,984.5 <b>\$</b>	10,442.3	\$ 10,442.3
Debt to LTM Comparable Basis EBITDA	4.1	3.9	3.8	3.6	4.6	4.5	4.4	4.3	4.2	4.2	4.2	4.0	3.5	3.4	3.4
Free Cash Flow Reconciliation															
Net Cash Provided By Operating Activities	\$ 1,081.0	\$ 1,413.7	\$ 1,696.0	\$ 1,931.4	\$ 2,246.3	\$ 593.1 \$	826.3 \$	656.9 \$	5 474.8	\$ 2,551.1	\$ 686.5 \$	758.4 \$	918.7 \$	442.9	\$ 2,806.5
Purchases of Property, Plant, and Equipment	(719.4)	(891.3)	(907.4)	(1,057.6)	(886.3)	(155.7)	(199.5)	(183.1)	(188.2)	(726.5)	(144.2)	(133.6)	(189.9)	(396.9)	(864.6)
Free Cash Flow	\$ 361.6	\$ 522.4	\$ 788.6	\$ 873.8	\$ 1,360.0	\$ 437.4 \$	626.8 \$	473.8 \$	286.6	\$ 1,824.6	\$ 542.3 \$	624.8 \$	728.8 \$	46.0	\$ 1,941.9
Net Debt to LTM Comparable Basis EBITDA															
Total Debt	\$ 7,296.5	\$ 8,081.2	\$ 9,238.1	\$ 10,186.7	\$ 13,616.5	\$ 13,397.6	12.946.8	12.356.0	5 12.184.6	\$ 12,184.6	\$ 12,174.0 \$	11.600.6 \$	10.984.5	10.442.3	\$ 10.442.3
Cash	(110.1)	(83.1)	(177.4)	(90.3)	(93.6)	(98.7)	(81.3)	(93.7)	(81.4)	(81.4)	(302.8)	(204.6)	(152.9)	(460.6)	(460.6)
Net Debt	\$ 7,186.4	\$ 7,998.1	\$ 9,060.7	\$ 10,096.4	\$ 13,522.9	\$ 13,298.9					\$ 11,871.2 \$				
	, ,	. ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	,,,	,	,	,	, ,=:= ,	,	. ,	. ,,,	,	.,		,
Net Debt to LTM Comparable Basis EBITDA	4.0	3.8	3.7	3.6	4.6	4.5	4.4	4.2	4.2	4.2	4.1	3.9	3.5	3.2	3.2
	4.0	5.8	3.7	5.0	4.0	4.5	4.4	4.2	4.2	4.2	4.1	5.9	5.5	3.2	5.2

(1) Effective March 1, 2018, we adopted the FASB amended guidance regarding the recognition of revenue from contracts with customers using the retrospective application method. Accordingly, financial information for fiscal year 2017 and fiscal year 2018 presented herein has been adjusted to reflect the adoption of this amended guidance as the impact is not deemed material.

(2) Certain items, when material, are reported as part of the Change in Operating Assets and Liabilities in the Company's quarterly filings. If not material, these same items are reported as part of Other Items. For reporting in this analysis, presentation for those certain items is consistent with the presentation in the Company's annual filings.

## ADJUSTED EBITDA CALCULATION AND RECONCILIATION <sup>(1)</sup>, EXCLUDING CANOPY EIE (NON-GAAP)

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Fiscal Year	First Quarter	-	Third Quarter	Fourth Quarter	Fiscal Year
	2015	2016	2017	2018	2019	2020	2020	2020	2020	2020	2021	2021	2021	2021	2021
(in millions) Comparable Basis EBIT, excluding Canopy EIE Calculation															
Comparable Basis EBIT Comparable Canopy EIE					(16.5)	(54.4)	(54.7)	(71.1)	(41.5)	(221.7)	(31.7)	(34.1)	817.6 <b>\$</b> (43.0)	530.7 (37.4)	(146.2)
Comparable Basis EBIT, excluding Canopy EIE					2,649.4	\$ 700.6 \$	790.8 \$	675.1 \$	599.1	\$ 2,765.6	\$ 695.0 \$	795.7 \$	860.6 \$	568.1	\$ 2,919.4
Comparable Basis EBITDA, excluding Canopy EIE Calculation Comparable Basis EBITDA Less: Comparable Canopy EIE Comparable Basis EBITDA, excluding Canopy EIE	\$ 1,778.1 \$ \$ 1,778.1 \$	2,081.5 \$	2,459.6 \$ 2,459.6 \$	2,802.8	(16.5)	\$ 730.8 \$ (54.4) \$ 785.2 \$	(54.7)	(71.1)	636.1 (41.5) 677.6	\$ 2,868.5 (221.7) \$ 3,090.2	\$ 735.7 \$ (31.7) \$ 767.4 \$	834.6 \$ (34.1) 868.7 \$	895.4 <b>\$</b> (43.0) 938.4 <b>\$</b>	606.5 (37.4) 643.9	(146.2)
LTM Comparable Basis EBITDA, excluding Canopy EIE	\$ 1,778.1 \$	2,081.5 \$	2,460.3 \$	2,802.8	5 2,979.6	\$ 3,040.2 \$	3,050.0 \$	3,082.0 \$	3,090.2	\$ 3,090.2	\$ 3,072.4 \$	3,068.2 \$	3,252.1 <b>\$</b>	3,218.4	\$ 3,218.4
Total Debt	\$ 7,296.5 \$	8,081.2 \$	9,238.1 \$	10,186.7	3,616.5	\$ 13,397.6 \$	12,946.8 \$	12,356.0 \$	12,184.6	\$ 12,184.6	\$ 12,174.0 \$	11,600.6 \$	10,984.5 <b>\$</b>	10,442.3	\$ 10,442.3
Debt to LTM Comparable Basis EBITDA, excluding Canopy	4.1	3.9	3.8	3.6	4.6	4.4	4.2	4.0	3.9	3.9	4.0	3.8	3.4	3.2	3.2
Net Debt to LTM Comparable Basis EBITDA, excluding															
Total Debt Cash	\$ 7,296.5 \$ (110.1)	8,081.2 \$ (83.1)	9,238.1 \$ (177.4)	10,186.7 ( (90.3)	5 13,616.5 (93.6)	\$ 13,397.6 \$ (98.7)	12,946.8 \$ (81.3)	12,356.0 \$ (93.7)	12,184.6 (81.4)	\$ 12,184.6 (81.4)	\$ 12,174.0 \$ (302.8)	11,600.6 \$ (204.6)	10,984.5 <b>\$</b> (152.9)	10,442.3 (460.6)	\$ 10,442.3 (460.6)
Net Debt	\$ 7,186.4 \$	7,998.1 \$	9,060.7 \$			\$ 13,298.9 \$					\$ 11,871.2 \$			9,981.7	
Net Debt to LTM Comparable Basis EBITDA, excluding	4.0	3.8	3.7	3.6	4.5	4.4	4.2	4.0	3.9	3.9	3.9	3.7	3.3	3.1	3.1

(1)

Effective March 1, 2018, we adopted the FASB amended guidance regarding the recognition of revenue from contracts with customers using the retrospective application method. Accordingly, financial information for fiscal year 2017 and fiscal year 2018 presented herein has been adjusted to reflect the adoption of this amended guidance. Periods prior to fiscal year 2017 have not been adjusted to reflect the adoption of this amended guidance as the impact is not deemed material.

#### Effect of Retrospective Application for Revenue Recognition on Reported Results of Operations

(in millions, except share and per share data)

			Year 2017				First Quarte						Quarter 20	)18			-		arter 2018	3			F		Quarter 201	8					ear 2018		
	As	R	evenue		As		Revenu	e			As	Re	evenue				As	Rev	enue				As	Re	evenue			A		Rev	enue		
	Previously	Rec	cognition	As	Previou	usly	Recognit	ion	As		Previously	Rec	ognition		As	Pre	eviously	Recog	nition		As	Pre	viously	Reco	ognition		As	Previc	usly	Recog	nition	As	
	Reported	Adju	ustments	Adjusted	Report	ed	Adjustme	nts	Adjusted	1 E	Reported	Adju	stments	A	Adjusted	Re	ported	Adjust	ments	Ad	justed	Rep	ported	Adju	stments	Adj	usted	Repo	ted	Adjust	ments	Adjusted	d
Net sales	\$ 7,331.5	\$	(10.4)	\$ 7,321.1	\$ 1,9	35.5	\$ (	7.0)	\$ 1,928	.5	\$ 2,084.5	\$	3.4	\$	2,087.9	\$	1,799.1	\$	2.8	\$	1,801.9	\$	1,765.9	\$	(3.9)	\$ :	1,762.0	\$ 7,5	85.0	\$	(4.7)	\$ 7,580	J.3
Gross profit	\$ 3,529.4	\$	(10.4)	\$ 3,519.0	\$ 9	95.3	\$ (	7.0)	\$ 988	.3	\$ 1,065.3	\$	3.4	\$	1,068.7	\$	907.5	\$	2.8	\$	910.3	\$	849.1	\$	(3.9)	\$	845.2	\$ 3,8	817.2	\$	(4.7)	\$ 3,812	2.5
Operating income	\$ 2,399.4	\$	(10.4)	\$ 2,389.0	\$ 5	68.1	\$ (	7.0)	\$ 561	1	\$ 713.9	\$	3.4	\$	717.3	\$	486.8	\$	2.8	\$	489.6	\$	515.7	\$	(3.9)	\$	511.8	\$ 2,2	84.5	\$	(4.7)	\$ 2,279	J.8
Income before income taxes	\$ 2,093.4	\$	(10.4)	\$ 2,083.0	\$ 4	79.4	\$ (	7.0)	\$ 472	.4	\$ 630.7	\$	3.4	\$	634.1	\$	644.2	\$	2.8	\$	647.0	\$	588.4	\$	(3.9)	\$	584.5	\$ 2,3	42.7	\$	(4.7)	\$ 2,338	3.0
(Provision for) benefit from income taxes <sup>(1)</sup>	\$ (554.2)	\$	3.9	\$ (550.3)	\$ (	74.1)	\$	2.7	\$ (71	4)	\$ (128.7)	\$	(1.3)	\$	(130.0)	\$	(149.5)	\$	(1.1)	\$	(150.6)	\$	340.4	\$	(11.1)	\$	329.3	\$	(11.9)	\$	(10.8)	\$ (22	2.7)
Net income	\$ 1,539.2	\$	(6.5)	\$ 1,532.7	\$ 4	05.3	\$ (	4.3)	\$ 401	.0	\$ 502.0	\$	2.1	\$	504.1	\$	494.7	\$	1.7	\$	496.4	\$	928.8	\$	(15.0)	\$	913.8	\$ 2,3	30.8	\$	(15.5)	\$ 2,315	5.3
Net income attributable to CBI	\$ 1,535.1	\$	(6.5)	\$ 1,528.6	\$ 4	02.8	\$ (	4.3)	\$ 398	.5	\$ 499.5	\$	2.1	\$	501.6	\$	491.1	\$	1.7	\$	492.8	\$	925.5	\$	(15.0)	\$	910.5	\$ 2,3	18.9	\$	(15.5)	\$ 2,303	3.4
Diluted net income per common share attributable to CBI $^{\left( 2\right) }$	\$ 7.52	\$	(0.03)	\$ 7.49	\$	2.00	\$ (0	.02)	\$ 1.9	98	\$ 2.48	\$	0.01	\$	2.49	\$	2.44	\$	0.01	\$	2.45	\$	4.64	\$	(0.08)	\$	4.56	\$ 2	1.55	\$	(0.08)	\$ 11.4	47
Diluted weighted average common shares outstanding	204.099			204.099	201	.030			201.03	30	201.346				201.346		201.177				201.177	1	199.494			1	.99.494	200	.745			200.7	45

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<sup>(1)</sup> In connection with the adoption of the FASB amended guidance regarding the recognition of revenue from contracts with customers, we recorded a deferred tax asset to align the timing of when we recognize sales incentive expense and revenue. The December 2017 enactment of the Tax Cuts and Jobs Act ("TCJ Act") resulted in a reduction of that asset and additional provision for income taxes which was recognized and reflected in the Fourth Quarter 2018 and Fiscal Year 2018 periods.

<sup>(2)</sup> May not sum due to rounding as each item is computed independently.

#### Effect of Retrospective Application for Revenue Recognition on Comparable Results of Operations

(in millions, except share and per share data)

			l Year 2017				arter 2018			S		Quarter 20	18					arter 2018				F		Quarter 201	18					ear 2018		
	As	R	levenue		As	Rev	venue			As	Re	evenue				As	Rev	enue				As	Re	evenue				As	Rev	enue		
	Previously	Ree	cognition	As	Previously	Reco	gnition	As		Previously	Reco	ognition		As	Pre	viously	Recog	nition		As	Pre	viously	Reco	ognition		As	Previ	iously	Reco	gnition	As	
	Reported	Adj	ustments	Adjusted	Reported	Adjus	tments	Adjusted		Reported	Adju	stments	Ad	djusted	Re	ported	Adjust	ments	Ad	justed	Rep	ported	Adju	stments	A	djusted	Repo	orted	Adjus	tments	Adjust	ced
Net sales	\$ 7,331.5	\$	(10.4)	\$ 7,321.1	\$ 1,935.5	\$	(7.0)	\$ 1,928.	5 3	\$ 2,084.5	\$	3.4	\$	2,087.9	\$	1,799.1	\$	2.8	\$	1,801.9	\$	1,765.9	\$	(3.9)	\$	1,762.0	\$ 7	,585.0	\$	(4.7)	\$ 7,5	580.3
Gross profit	\$ 3,512.0	\$	(10.4)	\$ 3,501.6	\$ 1,003.0	\$	(7.0)	\$ 996.	0 9	\$ 1,061.9	\$	3.4	\$	1,065.3	\$	911.3	\$	2.8	\$	914.1	\$	869.1	\$	(3.9)	\$	865.2	\$ 3	,845.3	\$	(4.7)	\$ 3,8	340.6
Operating income	\$ 2,195.3	\$	(10.4)	\$ 2,184.9	\$ 668.8	\$	(7.0)	\$ 661.	8 :	\$ 709.8	\$	3.4	\$	713.2	\$	550.1	\$	2.8	\$	552.9	\$	544.5	\$	(3.9)	\$	540.6	\$ 2	,473.2	\$	(4.7)	\$ 2,4	168.5
Income before income taxes	\$ 1,891.0	\$	(10.4)	\$ 1,880.6	\$ 586.8	\$	(7.0)	\$ 579.	8 :	\$ 628.7	\$	3.4	\$	632.1	\$	500.9	\$	2.8	\$	503.7	\$	459.4	\$	(3.9)	\$	455.5	\$ 2	,175.8	\$	(4.7)	\$ 2,1	171.1
Provision for income taxes <sup>(1)</sup>	\$ (506.2)	\$	3.9	\$ (502.3)	\$ (113.8)	\$	2.7	\$ (111.	1) :	\$ (129.1)	\$	(1.3)	\$	(130.4)	\$	(94.7)	\$	(1.1)	\$	(95.8)	\$	(76.7)	\$	0.7	\$	(76.0)	\$	(414.3)	\$	1.0	\$ (4	13.3)
Net income	\$ 1,384.8	\$	(6.5)	\$ 1,378.3	\$ 473.0	\$	(4.3)	\$ 468.	7 :	\$ 499.6	\$	2.1	\$	501.7	\$	406.2	\$	1.7	\$	407.9	\$	382.7	\$	(3.2)	\$	379.5	\$ 1	,761.5	\$	(3.7)	\$ 1,7	757.8
Net income attributable to CBI	\$ 1,380.7	\$	(6.5)	\$ 1,374.2	\$ 470.5	\$	(4.3)	\$ 466.	2 5	\$ 497.1	\$	2.1	\$	499.2	\$	402.6	\$	1.7	\$	404.3	\$	379.4	\$	(3.2)	\$	376.2	\$ 1	,749.6	\$	(3.7)	\$ 1,7	745.9
Diluted net income per common share attributable to CBI $^{\left( 2\right) }$	\$ 6.76	\$	(0.03)	\$ 6.73	\$ 2.34	\$	(0.02)	\$ 2.3	2 :	\$ 2.47	\$	0.01	\$	2.48	\$	2.00	\$	0.01	\$	2.01	\$	1.90	\$	(0.02)	\$	1.89	\$	8.72	\$	(0.02)	\$	8.70
Diluted weighted average common shares outstanding	204.099			204.099	201.030			201.03	0	201.346				201.346		201.177			2	201.177	:	199.494				199.494	20	00.745			200	).745

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<sup>(1)</sup> In connection with the adoption of the FASB amended guidance regarding the recognition of revenue from contracts with customers, we recorded a deferred tax asset to align the timing of when we recognize sales incentive expense and revenue. The December 2017 enactment of the Tax Cuts and Jobs Act ("TCJ Act") resulted in a reduction of that asset and additional provision for income taxes which was recognized in the Fourth Quarter 2018 and Fiscal Year 2018 periods. This additional provision for income taxes is included in our comparable adjustment for the impact of the TCJ Act and reflected within the Revenue Recognition Adjustments column.

 $^{\scriptscriptstyle (2)}$  May not sum due to rounding as each item is computed independently.

## REPORTED STATEMENTS OF OPERATIONS (GAAP) (AS PREVIOUSLY REPORTED<sup>(1)</sup>)

	Fiscal	Fiscal	Fiscal	Fiscal
	Year	Year	Year	Year
	2015	2016	2017	2018
(in millions, except share and per share data)				
Net sales	\$ 6,028.0	\$ 6,548.4	\$ 7,331.5	\$ 7,585.0
Cost of product sold	(3,449.4)	(3,606.1)	(3,802.1)	(3,767.8)
Gross profit	2,578.6	2,942.3	3,529.4	3,817.2
Selling, general, and administrative expenses <sup>(2)(3)</sup>	(1,078.4)	(1,177.2)	(1,392.4)	(1,532.7)
Gain on sale of business <sup>(3)</sup>	-	-	262.4	-
Gain on remeasurement to fair value of equity method investment	-	-	-	-
Operating income	1,500.2	1,765.1	2,399.4	2,284.5
Income from unconsolidated investments	21.5	51.1	27.3	487.2
Interest expense	(337.7)	(313.9)	(333.3)	(332.0)
Loss on extinguishment of debt	(4.4)	(1.1)	-	(97.0)
Income before income taxes	1,179.6	1,501.2	2,093.4	2,342.7
(Provision for) benefit from income taxes	(343.4)	(440.6)	(554.2)	(11.9)
Net income	836.2	1,060.6	1,539.2	2,330.8
Net (income) loss attributable to noncontrolling interests	3.1	(5.7)	(4.1)	(11.9)
Net income attributable to CBI	\$ 839.3	\$ 1,054.9	\$ 1,535.1	\$ 2,318.9
Diluted net income per common share attributable to CBI	\$ 4.17	\$ 5.18	\$ 7.52	\$ 11.55
Diluted weighted average common shares outstanding	201.224	203.821	204.099	200.745
Cash dividends declared per common share:				
Class A Common Stock	\$ -	\$ 1.24	\$ 1.60	\$ 2.08
Class B Convertible Common Stock	\$-	\$ 1.12	\$ 1.44	\$ 1.88
Effective tax rate	29.1%	29.3%	26.5%	0.5%
Year over year growth:				
Net sales	24%	9%	12%	3%
Operating income	(38%)	18%	36%	(5%)
Net income attributable to CBI	(57%)	26%	46%	51%
Diluted net income per common share attributable to CBI	(58%)	24%	45%	54%
Items as a percent of net sales:				
Cost of product sold	57.2 %	55.1%	51.9 %	49.7 %
Gross profit	42.8 %	44.9 %	48.1 %	50.3 %
Selling, general, and administrative expenses	17.9 %	18.0 %	19.0 %	20.2 %
Operating income	24.9 %	27.0 %	32.7 %	30.1 %

(1) Effective March 1, 2018, we adopted the FASB amended guidance regarding the recognition of revenue from contracts with customers using the retrospective application method. Financial information for the historical periods presented herein are as previously reported and have not been adjusted to reflect the adoption of this amended guidance.

(2) Includes impairment of goodwill and intangible assets of \$300.9 million for the year ended February 28, 2014, and impairment of intangible assets of \$46.0 million and \$86.8 million for the years ended February 28, 2017, and February 28, 2018, respectively.

(3) Certain (gains) losses on sales, when material, are reported separately in the Company's quarterly filings. If not material, these same (gains) losses on sales are reported as part of selling, general, and administrative expenses.

## RECONCILIATION OF REPORTED AND COMPARABLE NON-GAAP INFORMATION (AS PREVIOUSLY REPORTED<sup>(1)</sup>)

		Fiscal		Fiscal		Fiscal		Fiscal
		Year		Year		Year		Year
		2015		2016		2017		2018
(in millions, except per share data)								
Net Sales								
Reported Net Sales	\$	6,028.0	\$	6,548.4	\$	7,331.5	\$	7,585.0
Comparable Net Sales	\$	6,028.0	\$	6,548.4	\$	7,331.5	\$	7,585.0
Cost of Product Sold								
Reported Cost of Product Sold	\$	(3,449.4)	\$	(3,606.1)	\$	(3,802.1)	\$	(3,767.8)
Acquisitions, Divestitures, and Related Costs								
Inventory Step-Up		-		18.4		20.1		18.7
Favorable Interim Supply Agreement		28.4		31.7		2.2		-
Total Acquisitions, Divestitures, and Related Costs		28.4		50.1		22.3		18.7
Other								
Net (Gain) Loss on Undesignated Commodity Swap Contracts		32.7		48.1		(16.3)		(7.4)
Settlements of Undesignated Commodity Swap Contracts		(4.4)		(29.5)		(23.4)		(2.3)
Inventory, Other		2.8		-		-		19.1
Total Other		31.1		18.6		(39.7)		9.4
Comparable Cost of Product Sold	\$	(3,389.9)	\$	(3,537.4)	\$	(3,819.5)	\$	(3,739.7)
Gross Profit								
Reported Gross Profit	\$	2,578.6	\$	2,942.3	\$	3,529.4	\$	3,817.2
Acquisitions, Divestitures, and Related Costs								
Inventory Step-Up		-		18.4		20.1		18.7
Favorable Interim Supply Agreement		28.4		31.7		2.2		-
Total Acquisitions, Divestitures, and Related Costs		28.4		50.1		22.3	_	18.7
Other								
Other		22.7		40.4		(4.5.2)		
Net (Gain) Loss on Undesignated Commodity Swap Contracts		32.7		48.1		(16.3)		(7.4)
Settlements of Undesignated Commodity Swap Contracts		(4.4)		(29.5)		(23.4)		(2.3)
Inventory, Other		2.8		-		-	_	19.1
Total Other	<u> </u>	31.1	<u> </u>	18.6	~	(39.7)	~	9.4
Comparable Gross Profit	\$	2,638.1	>	3,011.0	<u>&gt;</u>	3,512.0	2	3,845.3
Colling Consul and Administrative Evenness								
Selling, General, and Administrative Expenses Reported Selling, General, and Administrative Expenses	Ś	(1,078.4)	\$	(1,177.2)	\$	(1,392.4)	\$	(1,532.7)
Acquisitions, Divestitures, and Related Costs	Ş	(1,078.4)	Ş	(1,177.2)	Ş	(1,592.4)	ş	(1,552.7)
Transaction, Integration, and Other Acquisition-Related Costs <sup>(2)</sup>		30.5		15.4		14.2		8.1
Costs Associated with Sale of the Canadian Wine Business and Related Activities		50.5		15.4		20.4		3.2
Net Gain on Sale of Business or Assets <sup>(3)</sup>						20.4		5.2
Selling, General, and Administrative Expenses, Other								
Total Acquisitions, Divestitures, and Related Costs		30.5		15.4		34.6		11.3
		50.5		13.4		34.0		11.5
Restructuring and Other Strategic Business Development Costs								
Restructuring and Other Strategic Business Development Costs		-		16.4		0.9		14.0
Selling, General, and Administrative Expenses, Other				10.4		-		14.0
Total Restructuring and Other Strategic Business Development Costs		-		16.4		0.9		14.0
				-0.1		0.0		

		Fiscal		Fiscal		Fiscal		Fiscal
		Year		Year		Year		Year
		2015		2016		2017		2018
(in millions, except per share data)								
014-22								
Other						27.6		
Impairment of Goodwill and Intangible Assets		-		-		37.6		86.8
Deferred Compensation		-		-		-		-
Loss on Contract Termination		-		-		-		59.0
Selling, General, and Administrative Expenses, Other		(7.2)		-		2.6		(10.5)
Total Other	-	(7.2)	-	-	-	40.2	-	135.3
Comparable Selling, General, and Administrative Expenses	ş	(1,055.1)	\$	(1,145.4)	\$	(1,316.7)	ş	(1,372.1)
Gain on Sale of Business <sup>(3)</sup>								
Reported Gain on Sale of Business	\$	-	\$	-	\$	262.4	\$	-
Acquisitions, Divestitures, and Related Costs								
Gain on Sale of Business		-		-		(262.4)		-
Total Acquisitions, Divestitures, and Related Costs		-		-		(262.4)	_	-
Comparable Gain on Sale of Business	Ś	-	Ś	-	\$	-	Ś	-
··· [······	<u> </u>		<u> </u>		<u> </u>		<u> </u>	
Gain on Remeasurement to Fair Value of Equity Method Investment								
Reported Gain on Remeasurement to Fair Value of Equity Method Investment	\$	-	\$	-	\$	-	\$	-
Acquisitions, Divestitures, and Related Costs								
Gain on Remeasurement to Fair Value of Equity Method Investment		-		-		-		-
Total Acquisitions, Divestitures, and Related Costs		-		-		-		-
Comparable Gain on Remeasurement to Fair Value of Equity Method Investment	\$	-	\$	-	\$	-	\$	-
Operating Income								
Reported Operating Income	ċ	1,500.2	\$	1,765.1	Ś	2,399.4	Ś	2,284.5
Acquisitions, Divestitures, and Related Costs	Ŷ	1,50012	Ŷ	1,705.1	Ŷ	2,35514	Υ	2,204.5
Inventory Step-Up		_		18.4		20.1		18.7
Favorable Interim Supply Agreement		28.4		31.7		2.2		
Transaction, Integration, and Other Acquisition-Related Costs <sup>(2)</sup>		30.5		15.4		14.2		8.1
Costs Associated with Sale of the Canadian Wine Business and Related Activities				-		20.4		3.2
Net Gain on Sale of Business or Assets <sup>(3)</sup>		_		_				- 5.2
Selling, General, and Administrative Expenses, Other		_		_		_		_
Gain on Sale of Business <sup>(3)</sup>		_		_		(262.4)		_
Gain on Remeasurement to Fair Value of Equity Method Investment		-		-		(202)		-
Total Acquisitions, Divestitures, and Related Costs		58.9		65.5	_	(205.5)	_	30.0
		50.5		0515		(20010)	_	
Restructuring and Other Strategic Business Development Costs								
Restructuring and Other Strategic Business Development Costs		-		16.4		0.9		14.0
Selling, General, and Administrative Expenses, Other		-		-		-		-
Total Restructuring and Other Strategic Business Development Costs		-		16.4		0.9		14.0

	Fiscal	Fiscal	Fiscal	Fiscal
	Year 2015	Year 2016	Year 2017	Year 2018
(in millions, except per share data)	2015	2010	2017	2018
Other				
Net (Gain) Loss on Undesignated Commodity Swap Contracts	32.7	48.1	(16.3)	(7.4)
Settlements of Undesignated Commodity Swap Contracts	(4.4)	(29.5)	(23.4)	(2.3)
Inventory, Other	2.8	-	-	19.1
Impairment of Goodwill and Intangible Assets	-	-	37.6	86.8
Deferred Compensation	-	-	-	-
Loss on Contract Termination	-	-	-	59.0
Selling, General, and Administrative Expenses, Other	(7.2)	-	2.6	(10.5)
Total Other	23.9	18.6	0.5	144.7
Comparable Operating Income	\$ 1,583.0	\$ 1,865.6	\$ 2,195.3	\$ 2,473.2
Income from Unconsolidated Investments				
Reported Income from Unconsolidated Investments	\$ 21.5	\$ 51.1	\$ 27.3	\$ 487.2
Acquisitions, Divestitures, and Related Costs				
Equity Method Investments, Other	-	-	-	-
Total Acquisitions, Divestitures, and Related Costs	-	-	-	-
Other				
Dividend from Unconsolidated Investment	-	(24.5)	-	-
Unrealized Net Gain on Securities Measured at Fair Value	-	-	-	(452.6)
Equity Method Investments, Other	-	-	1.7	-
Total Other	-	(24.5)	1.7	(452.6)
Comparable Income from Unconsolidated Investments	\$ 21.5	\$ 26.6	\$ 29.0	\$ 34.6
Interest Expense				
Reported Interest Expense	\$ (337.7)	\$ (313.9)	\$ (333.3)	\$ (332.0)
Comparable Interest Expense	\$ (337.7)	\$ (313.9)	\$ (333.3)	\$ (332.0)
Loss on Extinguishment of Debt				
Reported Loss on Extinguishment of Debt	\$ (4.4)	\$ (1.1)	\$-	\$ (97.0)
Other				
Loss on Extinguishment of Debt	4.4	1.1	-	97.0
Total Other	4.4	1.1	-	97.0
Comparable Loss on Extinguishment of Debt	\$ -	\$-	\$ -	\$-
-				

## RECONCILIATION OF REPORTED AND COMPARABLE NON-GAAP INFORMATION (AS PREVIOUSLY REPORTED<sup>(1)</sup>)

	Fiscal	Fiscal	Fiscal	Fiscal
	Year 2015	Year 2016	Year 2017	Year 2018
(in millions, except per share data)	2015	2010	2017	2018
(Provision For) Benefit From Income Taxes				
Reported (Provision For) Benefit From Income Taxes	\$ (343.4)	\$ (440.6)	\$ (554.2)	\$ (11.9)
Acquisitions, Divestitures, and Related Costs	+ (,	<i>,</i> (,	· (,	+ ()
Inventory Step-Up	-	(6.9)	(7.4)	(6.6)
Favorable Interim Supply Agreement	(8.2)	(9.2)	(0.8)	-
Transaction, Integration, and Other Acquisition-Related Costs	(8.3)	(5.7)	(5.4)	(2.2)
Costs Associated with Sale of the Canadian Wine Business and Related Activities	-	-	(3.8)	(0.8)
Net Gain on Sale of Business or Assets <sup>(3)</sup>	-	-	· · ·	· · /
Selling, General, and Administrative Expenses, Other	-	-	_	-
Gain on Sale of Business <sup>(3)</sup>	-	-	66.3	-
Gain on Remeasurement to Fair Value of Equity Method Investment	-	-	_	-
Equity Method Investments, Other	-	-	_	-
Income Tax Adjustments	-	-	_	-
Total Acquisitions, Divestitures, and Related Costs	(16.5)	(21.8)	48.9	(9.6)
Restructuring and Other Strategic Business Development Costs				
Restructuring and Other Strategic Business Development Costs	-	(6.0)	(0.3)	(4.9)
Total Restructuring and Other Strategic Business Development Costs	-	(6.0)	(0.3)	(4.9)
Other				
Net (Gain) Loss on Undesignated Commodity Swap Contracts	(12.0)	(17.8)	6.0	2.6
Settlements of Undesignated Commodity Swap Contracts	1.6	10.9	8.8	0.8
Inventory, Other	(1.1)	10.5	0.0	(6.7)
Impairment of Goodwill and Intangible Assets	(1.1)		(14.0)	(31.0)
Deferred Compensation			(14.0)	(31.0)
Loss on Contract Termination				(17.7)
Selling, General, and Administrative Expenses, Other	(1.3)		(0.7)	1.7
Dividend from Unconsolidated Investment	(1.3)	9.2	(0.7)	1.7
Unrealized Net Gain on Securities Measured at Fair Value		5.2		58.4
Equity Method Investments, Other			(0.7)	- 50.4
Loss on Extinguishment of Debt	(1.3)	(0.3)	(0.7)	(33.0)
Tax Benefit Related to the Tax Cuts and Jobs Act	(1.3)	(0.3)		(363.0)
Total Other	(14.1)	2.0	(0.6)	(387.9)
Comparable (Provision For) Benefit From Income Taxes	\$ (374.0)	\$ (466.4)	\$ (506.2)	\$ (414.3)
	<u> </u>	<del>•</del> (+00.4)	<del>, (300.2)</del>	÷ (+±4.3)

<b>RECONCILIATION OF REPORTED AND COMPARABLE NON-GAAP INFORMATION (</b>	AS PREVIOUSLY REPORTED <sup>(1)</sup> )

	Fiscal	Fiscal	Fiscal	Fiscal
	Year	Year	Year	Year
	2015	2016	2017	2018
(in millions, except per share data)				
Net (Income) Loss Attributable to Noncontrolling Interests				
Reported Net (Income) Loss Attributable to Noncontrolling Interests	\$ 3.1	\$ (5.7)	\$ (4.1)	\$ (11.9)
Acquisitions, Divestitures, and Related Costs				
Net (Income) Loss Attributable to Noncontrolling Interests, Other	(2.9)	0.3	-	-
Total Acquisitions, Divestitures, and Related Costs	(2.9)	0.3	-	-
Comparable Net (Income) Loss Attributable to Noncontrolling Interests	\$ 0.2	\$ (5.4)	\$ (4.1)	\$ (11.9)
Net Income Attributable to CBI				
Reported Net Income Attributable to CBI	\$ 839.3	\$ 1,054.9	\$ 1,535.1	\$ 2,318.9
Acquisitions, Divestitures, and Related Costs				
Inventory Step-Up	-	11.5	12.7	12.1
Favorable Interim Supply Agreement	20.2	22.5	1.4	-
Transaction, Integration, and Other Acquisition-Related Costs	22.2	9.7	8.8	5.9
Costs Associated with Sale of the Canadian Wine Business and Related Activities	-	-	16.6	2.4
Net Gain on Sale of Business or Assets <sup>(3)</sup>	-	-	-	-
Selling, General, and Administrative Expenses, Other	-	-	-	-
Gain on Sale of Business <sup>(3)</sup>	-	-	(196.1)	-
Gain on Remeasurement to Fair Value of Equity Method Investment	-	-	-	-
Equity Method Investments, Other	-	-	-	-
Income Tax Adjustments	-	-	-	-
Net (Income) Loss Attributable to Noncontrolling Interests, Other	(2.9)	0.3	-	-
Total Acquisitions, Divestitures, and Related Costs	39.5	44.0	(156.6)	20.4
Restructuring and Other Strategic Business Development Costs				
Restructuring and Other Strategic Business Development Costs	-	10.4	0.6	9.1
Selling, General, and Administrative Expenses, Other	-	-	-	-
Total Restructuring and Other Strategic Business Development Costs	-	10.4	0.6	9.1
Other				
Net (Gain) Loss on Undesignated Commodity Swap Contracts	20.7	30.3	(10.3)	(4.8)
Settlements of Undesignated Commodity Swap Contracts	(2.8)	(18.6)	(10.5)	(1.5)
Inventory, Other	(2:0)	(10.0)	(14.0)	12.4
Impairment of Goodwill and Intangible Assets	1.7		23.6	55.8
Deferred Compensation			23.0	-
Loss on Contract Termination	_	_	_	41.3
Selling, General, and Administrative Expenses, Other	(8.5)	_	1.9	(8.8)
Dividend from Unconsolidated Investment	(0.5)	(15.3)	-	(0.0)
Unrealized Net Gain on Securities Measured at Fair Value	_	(10.0)	_	(394.2)
Equity Method Investments, Other	_	_	1.0	(354.2)
Loss on Extinguishment of Debt	3.1	0.8	-	64.0
Tax Benefit Related to the Tax Cuts and Jobs Act		-	_	(363.0)
Total Other	14.2	(2.8)	1.6	(598.8)
Comparable Net Income Attributable to CBI	\$ 893.0	\$ 1,106.5	\$ 1,380.7	\$ 1,749.6
		,		

	-	iscal		cal		Fiscal		Fiscal
		Year 2015		ear 016		Year 2017		Year 2018
(in millions, except per share data)		2015	20	10		2017		2018
Diluted Net Income Per Common Share Attributable to CBI								
Reported Diluted Net Income Common Per Share Attributable to CBI	\$	4.17	\$	5.18	\$	7.52	\$	11.55
Acquisitions, Divestitures, and Related Costs								
Inventory Step-Up		-		0.06		0.06		0.06
Favorable Interim Supply Agreement		0.10		0.11		0.01		-
Transaction, Integration, and Other Acquisition-Related Costs		0.11		0.05		0.04		0.03
Costs Associated with Sale of the Canadian Wine Business and Related Activities		-		-		0.08		0.01
Net Gain on Sale of Business or Assets <sup>(3)</sup>		-		-		-		-
Selling, General, and Administrative Expenses, Other		-		-		-		-
Gain on Sale of Business <sup>(3)</sup>		-		-		(0.96)		-
Gain on Remeasurement to Fair Value of Equity Method Investment		-		-		· · · ·		-
Equity Method Investments, Other		-		-		-		-
Income Tax Adjustments		-		-		-		-
Net (Income) Loss Attributable to Noncontrolling Interests, Other		(0.01)		_		-		-
Total Acquisitions, Divestitures, and Related Costs <sup>(4)</sup>		0.20		0.22		(0.77)	_	0.10
						(0.1.1)	_	
Restructuring and Other Strategic Business Development Costs								
Restructuring and Other Strategic Business Development Costs		-		0.05		-		0.05
Selling, General, and Administrative Expenses, Other		-		-		-		-
Total Restructuring and Other Strategic Business Development Costs <sup>(4)</sup>		-		0.05		-	_	0.05
······································							_	
Other								
Net (Gain) Loss on Undesignated Commodity Swap Contracts		0.10		0.15		(0.05)		(0.02)
Settlements of Undesignated Commodity Swap Contracts		(0.01)		(0.09)		(0.07)		(0.01)
Inventory, Other		0.01		· -		-		0.06
Impairment of Goodwill and Intangible Assets		-		-		0.12		0.28
Deferred Compensation		-		-		-		-
Loss on Contract Termination		-		-		-		0.21
Selling, General, and Administrative Expenses, Other		(0.04)		-		0.01		(0.04)
Dividend from Unconsolidated Investment		-		(0.08)		-		-
Unrealized Net Gain on Securities Measured at Fair Value		-		-		-		(1.96)
Equity Method Investments, Other		_		-		-		(
Loss on Extinguishment of Debt		0.02		-		-		0.32
Income Tax Adjustments		-		_		_		(1.81)
Total Other <sup>(4)</sup>		0.07		(0.01)		0.01	_	(2.98)
Comparable Diluted Net Income Per Common Share Attributable to CBI <sup>(4)</sup>	Ś	4.44	Ś	5.43	Ś	6.76	Ś	8.72
	Ŷ	7.77	Ŷ	3.43	Ŷ	0.70	Ŷ	0.72

## RECONCILIATION OF REPORTED AND COMPARABLE NON-GAAP INFORMATION (AS PREVIOUSLY REPORTED<sup>(1)</sup>)

(1) Effective March 1, 2018, we adopted the FASB amended guidance regarding the recognition of revenue from contracts with customers using the retrospective application method. Financial information for the historical periods presented herein are as previously reported and have not been adjusted to reflect the adoption of this amended guidance.

<sup>(2)</sup> Includes impairment of intangible assets of \$8.4 million for the year ended February 28, 2017.

(3) Certain (gains) losses on sales, when material, are reported separately in the Company's quarterly filings. If not material, these same (gains) losses on sales are reported as part of selling, general, and administrative expenses.

<sup>(4)</sup> May not sum due to rounding as each item is computed independently.

COMPARABLE STATEMENTS OF OPERATIONS (NON-GAAP) (AS PREVIOUSLY REPORTED <sup>(1)</sup> )												
	Fiscal	Fiscal	Fiscal	Fiscal								
	Year	Year	Year	Year								
	2015	2016	2017	2018								
(in millions, except share and per share data)												
Net sales	\$ 6,028.0	\$ 6,548.4	\$ 7,331.5	\$ 7,585.0								
Cost of product sold	(3,389.9)	(3,537.4)	(3,819.5)	(3,739.7)								
Gross profit	2,638.1	3,011.0	3,512.0	3,845.3								
Selling, general, and administrative expenses	(1055.1)	(1145.4)	(1316.7)	(1,372.1)								
Operating income	1583.0	1865.6	2195.3	2,473.2								
Income from unconsolidated investments	21.5	26.6	29.0	34.6								
Earnings before interest and tax	1604.5	1892.2	2224.3	2,507.8								
Interest expense	(337.7)	(313.9)	(333.3)	(332.0)								
Income before income taxes	1266.8	1578.3	1891.0	2,175.8								
Provision for income taxes	(374.0)	(466.4)	(506.2)	(414.3)								
Net income	892.8	1111.9	1384.8	1,761.5								
Net (income) loss attributable to noncontrolling interests	0.2	(5.4)	(4.1)	(11.9)								
Net income attributable to CBI	\$ 893.0	\$ 1106.5	\$ 1380.7	\$ 1,749.6								
Diluted net income per common share attributable to CBI	\$ 4.44	\$ 5.43	\$ 6.76	\$ 8.72								
Diluted weighted average common shares outstanding	201.224	203.821	204.099	200.745								
Cash dividends declared per common share:												
Class A Common Stock	\$ - \$ -	\$ 1.24 \$ 1.12	\$ 1.60	\$ 2.08								
Class B Convertible Common Stock	\$ -	\$ 1.12	\$ 1.44	\$ 1.88								
Effective tax rate	29.5%	29.6%	26.8%	19.0%								
Year over year growth:												
Net sales	24%	9%	12%	3%								
Operating income	35%	18%	18%	13%								
Earnings before interest and tax	28%	18%	18%	13%								
Net income attributable to CBI	39%	24%	25%	27%								
Diluted net income per common share attributable to CBI	37%	22%	24%	29%								
Items as a percent of net sales:												
Cost of product sold	56.2%	54.0%	52.1%	49.3%								
Gross profit	43.8%	46.0%	47.9%	50.7%								
Selling, general, and administrative expenses	17.5%	17.5%	18.0%	18.1%								
Operating income	26.3%	28.5%	29.9%	32.6%								
Earnings before interest and tax	26.6%	28.9%	30.3%	33.1%								

<sup>(1)</sup> Effective March 1, 2018, we adopted the FASB amended guidance regarding the recognition of revenue from contracts with customers using the retrospective application method. Financial information for the historical periods presented herein are as previously reported and have not been adjusted to reflect the adoption of this amended guidance.

# COMPARADIE CTATEMENTC OF OPERATIONS (NON) CAARD (AC DRE) (COURSE V DESCRIPTION)